



**NASSIT**  
AT A GLANCE

**Facts and Figures**

As at end October 2011

(All figures are end period unless otherwise stated)

**TOTAL INSURED MEMBERS (No. of)**

	2008	2009	2010	June 2011	September 2011	October 2011
<b>INSURED POPULATION</b>	<b>147,393</b>	<b>153,770</b>	<b>164,784</b>	<b>178,782</b>	<b>174,667</b>	<b>176,544</b>
<b>o/w</b>						
• <b>Formal Public Sector</b>	77,368	75,023	77,076	85,960	78,636	78,585
• <b>Formal Private Sector</b>	70,025	78,747	87,708	92,822	96,031	97,959

**ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY (NO. OF)**

Number of Institutions	2008	2009	2010	June 2011	September 2011	October 2011
	67	70	75	75	75	75
<b>Government</b>	<b>71,969</b>	<b>69,184</b>	<b>71,044</b>	<b>78,758</b>	<b>71,778</b>	<b>71,823</b>
○ Civil Servants	16,340	15,783	16,902	24,907	17,045	17,132
○ Teachers	35,160	34,608	34,983	34,583	34,509	34,531
○ Forces:	<b>20,469</b>	<b>18,818</b>	<b>19,159</b>	<b>18,556</b>	<b>20,224</b>	<b>20,160</b>
○ Police	9,960	9,668	10,097	10,220	11,034	11,011
○ Army	9,725	8,379	8,337	8,336	9,190	9,149
○ Civilians in the Military	784	771	725			
<b>Government Assisted</b>	<b>5,399</b>	<b>5,839</b>	<b>6,032</b>	<b>6,712</b>	<b>6,858</b>	<b>6,762</b>
○ Subvented Institutions	2,448	2,661	2,780	3,256	3,311	3,239
○ Tertiary Institutions	2,145	2,166	2,172	2,254	2,261	2,311
○ Technical and Vocational Institutions	85	92	94	97	94	92
○ Development Projects	343	434	479	577	664	592
○ Local Government	378	486	507	528	528	528
<b>TOTAL</b>	<b>77,368</b>	<b>75,023</b>	<b>77,076</b>	<b>85,960</b>	<b>78,636</b>	<b>78,585</b>

**ACTIVE MEMBERSHIP – FORMAL PRIVATE SECTOR BY REGION (No. of)**

Region		2008	2009	2010	June 2011	September 2011	October 2011
West	Employees	51,148	57,386	63,351	66,102	67,599	68,402
	Self-employed	606	693	757	817	868	892
East	Employees	3,845	4,000	4,647	4,760	4,827	4,832
	Self-employed	70	84	88	97	97	97
North	Employees	7,011	8,735	10,585	12,594	14,057	15,107
	Self-employed	18	21	24	27	27	28
South	Employees	7,254	7,735	8,147	8,314	8,441	8,485
	Self-employed	73	93	109	111	115	116
<b>TOTAL</b>		<b>70,025</b>	<b>78,747</b>	<b>87,708</b>	<b>92,822</b>	<b>96,031</b>	<b>97,959</b>

**ACTIVE ESTABLISHMENTS - FORMAL PRIVATE SECTOR (No. of)**

Region	2008	2009	2010	June 2011	September 2011	October 2011
<b>West</b>	2,838	3,335	3,824	4,109	4,469	4,558
<b>North</b>	374	420	493	527	546	556
<b>East</b>	381	400	446	468	477	479
<b>South</b>	385	409	470	492	501	504
<b>TOTAL</b>	<b>3,978</b>	<b>4,564</b>	<b>5,233</b>	<b>5,596</b>	<b>5,993</b>	<b>6,097</b>

**\*CONTRIBUTION AND OTHER INCOME (LE '000)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>June 2011</b>	<b>September 2011</b>	<b>October 2011</b>
<b>Contribution Income</b>	<b>66,150,370</b>	<b>82,134,787</b>	<b>97,310,142</b>	<b>56,688,386</b>	<b>89,148,650</b>	<b>95,177,925</b>
o/w						
• Formal Public Sector	31,369,523	42,774,448	53,497,625	26,468,731	42,239,429	42,936,426
• Formal Private Sector	34,780,847	39,360,339	43,812,517	30,219,655	46,909,221	52,241,499
Penalty & Interest	22,224	56,414	72,197	292	825	1,052
Purchase of Credit	82,565	-	-	-	-	-
Investment Income	24,092,339	17,598,011	20,557,127	12,107,160	17,275,330	18,812,819
Other Income	16,929,450	22,965,573	17,642,253	8,753,372	9,846,323	9,898,993
<b>TOTAL INCOME</b>	<b>107,276,948</b>	<b>122,754,785</b>	<b>135,581,719</b>	<b>77,549,209</b>	<b>116,271,127</b>	<b>123,890,789</b>

\* All figures are from the monthly Income Statement of the Trust

**SOCIAL SECURITY INDEBTEDNESS<sup>†</sup> BY TYPE OF ESTABLISHMENTS (LE '000)**

	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>June 2011</b>	<b>September 2011</b>	<b>October 2011</b>
<b>FORMAL PUBLIC SECTOR</b>	<b>10,628.40</b>	<b>11,372.81</b>	<b>11,999.93</b>	<b>16,505.51</b>	<b>7,269.95</b>	<b>6,576.62</b>	<b>6,988.45</b>
<b>Accountant General's Department</b>	2,620.82	1,531.45	1,031.45	1,031.45	1,031.45	1,031.45	1,031.45
<i>Validation of past Service</i>	2,031.45	1,531.45	1,031.45	1,031.45	1,031.45	1,031.45	1,031.45
<i>Underpayment</i>	584.37	-	-	-	-	-	-
<b>Parastatals</b>	3,450.76	4,507.64	4,641.67	5,225.36	1,650.28	1,432.09	1,453.78
<b>Subvented Institutions</b>	4,210.74	4,946.81	5,915.63	9,837.65	3,830.41	3,494.99	3,799.10
<b>Local Councils</b>	346.08	386.91	411.18	411.05	757.80	618.09	704.12
<b>FORMAL PRIVATE SECTOR</b>	<b>5,610.15</b>	<b>7,257.71</b>	<b>6,602.02</b>	<b>13,710.00</b>	<b>8,504.59</b>	<b>8,004.22</b>	<b>8,151.26</b>
<b>West Region</b>	4,547.62	5,720.21	5,355.24	11,760.00	6,446.15	6,018.77	6,105.30
<b>North Region</b>	424.80	787.90	624.07	660.00	1,117.40	889.21	886.70
<b>South Region</b>	495.01	687.19	403.01	760.00	629.63	751.32	774.43
<b>East Region</b>	142.72	62.41	219.70	530.00	311.41	344.92	384.83
<b>TOTAL</b>	<b>16,238.55</b>	<b>18,630.52</b>	<b>18,601.95</b>	<b>30,215.51</b>	<b>15,774.54</b>	<b>14,580.84</b>	<b>15,139.71</b>

<sup>†</sup> Indebtedness amount is cumulative throughout

**RETURN ON SHORT TERM FIXED INCOME ASSETS (%)**

Year	2008	2009	2010	June 2011	September 2011	October 2011
Average Rate of Return	7.61	6.94	6.02	5.68	4.36	4.46

**GLOBAL INVESTMENT PORTFOLIO**

Assets	2008		2009		2010		June 2011		September 2011		October 2011	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000')	Share (%)
Call Deposit	11,596,174.18	4.77	7,506,318.05	2.46	20,216,841.45	5.35	11,527,173.33	2.83	8,048,509.86	1.87	5,525,011.20	1.32
Govt. Securities	74,026,850.00	30.43	62,313,600.00	20.43	53,412,300.00	14.13	28,257,100.00	6.94	20,700,000.00	4.82	15,700,000.00	3.75
Fixed Deposit	52,658,249.95	21.65	99,077,630.00	32.48	70,915,511.18	18.76	84,880,915.70	20.85	73,540,128.03	17.13	69,491,525.29	16.58
Corporate Debenture	8,525,510.76	3.50	11,244,449.88	3.69	11,294,094.87	2.98	11,294,094.87	2.77	11,294,094.87	2.63	11,294,094.87	2.69
Equity	26,067,609.48	10.72	48,452,071.03	15.88	54,714,071.02	14.47	79,358,582.76	19.49	79,358,582.76	18.48	79,358,582.76	18.93
Real Estate Property (Goderich Sea View Apartments)	15,809,393.90	6.50	16,479,386.90	5.40	29,057,527.23	7.68	29,057,527.23	7.14	29,057,527.23	6.77	29,057,527.23	6.93
Economically Targeted Investments	53,847,479.15	22.14	59,275,948.83	19.43	119,333,965.13	31.56	118,788,182.23	29.18	167,657,820.97	39.05	168,749,660.37	40.26
Sea View Estates	-	-	-	-	10,469,918.40	2.77	17,457,222.55	4.29	19,752,082.40	4.60	20,014,165.90	4.77
Total Land Property	731,652.06	0.30	731,652.06	0.24	8,696,050.06	2.30	26,497,127.09	6.51	19,956,970.80	4.65	19,956,970.80	4.76
<b>Total</b>	<b>243,262,919.48</b>	<b>100</b>	<b>305,081,056.74</b>	<b>100.00</b>	<b>378,110,279.33</b>	<b>100.00</b>	<b>407,117,925.76</b>	<b>100.00</b>	<b>429,365,716.92</b>	<b>100.00</b>	<b>419,147,538.42</b>	<b>100.00</b>

**PORTFOLIO COMPANIES**

<b>Company</b>	<b>No. of Shares</b>	<b>Cost (Le'000)</b>	<b>Paid-up Shares</b>	<b>Share Holding (%)</b>	<b>% of Equity</b>
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.00	7,110,000.00	60	11.97
Regimanuel Gray (SL) Ltd.	600,000	7,498,880.00	7,498,880.00	40	12.56
Guoji Property Development (SL) Ltd.	100,000	110,523.80	110,523.80	10	0.19
Ecobank Transnational (ETI)	18,333,333	4,543,667.18	4,543,667.18	-	7.61
Kimbima Hotel Ltd.	364,501	5,296,414.50	5,296,414.50	60	8.87
S.L Brewery Ltd	320,000	43,054.00	43,054.00	-	0.07
Standard Chartered Bank (SL) Ltd	107,000,000	440,840.00	440,840.00	-	0.74
Rokel Commercial Bank	64,998,579	570,691.54	570,691.54	-	0.96
SN Alliance	2,000	3,000,000.00	3,000,000.00	50	5.02
HFC Mortgage & Savings (SL) Ltd	31,000	31,100,000.00	26,100,000.00	99	52.08
<b>Total</b>		<b>59,714,071.02</b>	<b>59,714,071.02</b>		<b>100.00</b>

**NET ASSET STATEMENT (Le '000)**

<b>Item</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>June 2011</b>	<b>September 2011</b>	<b>October 2011</b>
Fixed Assets*	38,991,736	48,258,579	60,752,308	59,629,838	65,649,738	75,597,681
Long Term Investment**	35,065,869	57,412,330	82,529,222	107,578,061	107,582,161	107,582,161
Current Assets	218,207,716	246,558,188	283,433,033	297,697,949	309,546,250	299,923,718
Corporate Debenture	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607
Current Liabilities	15,045,523	19,108,615	21,659,386	18,865,392	16,941,345	16,114,964
Net Current Assets***	203,162,193	227,449,572	261,773,647	278,832,556	292,604,905	283,808,754
<b>Net Asset****</b>	<b>277,219,798</b>	<b>333,120,480</b>	<b>405,055,177</b>	<b>446,040,455</b>	<b>465,836,804</b>	<b>466,988,596</b>

\*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

\*\*LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

\*\*\* NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

\*\*\*\* NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS



**SCHEME BENEFITS PROCESSED\***

	2008		2009		2010		June 2011		September 2011		October 2011	
	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (LE000)	AMOUNT (LE000)
<b>TOTAL</b>	<b>1,627</b>	<b>8,129,700</b>	<b>2,246</b>	<b>15,817,457</b>	<b>2,060</b>	<b>17,939,574</b>	<b>1,012</b>	<b>13,298,147</b>	<b>1,583</b>	<b>20,126,257</b>	<b>1,766</b>	<b>22,421,487</b>
o/w												
<b>RETIREMENT*</b>	<b>1,120</b>	<b>6,601,804</b>	<b>1,630</b>	<b>12,424,267</b>	<b>1,606</b>	<b>14,411,132</b>	<b>768</b>	<b>11,168,902</b>	<b>1,123</b>	<b>16,612,876</b>	<b>1,252</b>	
o PENSIONS**	2,107	4,121,409	3,660	9,288,096	5,218	9,950,787	5,931	8,978,786	6,224	13,547,388	6,394	<b>18,505,341</b>
o GRATUITY	1,040	2,057,543	1,481	2,740,449	1,478	3,741,211	703	1,754,902	1,033	2,505,601	1,155	15,078,484
o GRANT	80	422,851	149	395,722	128	719,134	65	435,214	90	559,887	97	2,839,367 587,490
<b>SURVIVOR*</b>	<b>480</b>	<b>1,471,823</b>	<b>565</b>	<b>3,211,388</b>	<b>422</b>	<b>3,469,879</b>	<b>227</b>	<b>2,066,981</b>	<b>398</b>	<b>3,374,927</b>	<b>432</b>	
o PENSIONS**	455	899,202	1,404	2,365,181	2,054	2,774,104	2,359	1,740,625	2,541	2,774,823	2,593	<b>3,739,086</b>
o GRATUITY	449	459,022	504	587,674	388	567,482	211	274,632	364	474,877	397	3,089,883
o GRANT	31	113,599	61	258,533	34	128,288	16	51,724	34	125,227	35	522,915 126,288
o												
o <b>INVALIDITY*</b>	<b>24</b>	<b>54,714</b>	<b>37</b>	<b>124,160</b>	<b>23</b>	<b>47,243</b>	<b>16</b>	<b>54,614</b>	<b>60</b>	<b>138,454</b>	<b>82</b>	
o PENSIONS**	2	9,631	3	71,710	5	16,310	18	31,980	62	73,904	22	<b>177,060</b>
o GRATUITY	21	35,645	34	48,991	22	21,540	15	22,294	59	64,210	81	93,207
o GRANT	3	9,439	3	3,459	1	9,393	1	340	1	340	1	83,513 340
<b>REFUND OF CONTRIBUTION</b>	<b>3</b>	<b>1,359</b>	<b>14</b>	<b>57,642</b>	<b>9</b>	<b>11,325</b>	<b>1</b>	<b>7,650</b>	<b>2</b>	<b>31,227</b>	<b>-</b>	<b>-</b>

\*Total figures constitute the sum of Gratuity and grant roll processed

\*\*Amounts for Pensions include the value for current Pension paid and Pension Arrears

### Scheme Pension in Payment Processed

	2008		2009		2010		June 2011		September 2011		October 2011	
Benefit Type	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	2,107	4,121,409	3,660	9,288,096	5,246	14,433,197	5,795	8,135,631	6,145	11,828,861	6,265	12,998,588
Survivor's	455	899,202	1,404	2,365,181	2,054	2,694,924	2,298	1,572,497	2,476	2,332,947	2,559	2,598,908
Invalidity	2	9,631	3	71,710	1	3,334	9	18,578	9	18,578	9	18,578
<b>Total</b>	<b>2,564</b>	<b>5,030,242</b>	<b>5,067</b>	<b>11,724,987</b>	<b>7,301</b>	<b>17,437,455</b>	<b>8,102</b>	<b>9,726,706</b>	<b>8,630</b>	<b>14,180,386</b>	<b>8,833</b>	<b>15,616,074</b>

### Monthly Average Retirement Pension as at end June 2011

Month	Amount (Le)
January	169,191.01
February	172,869.06
March	193,393.80
April	193,398.80
May	199,423.04
June	222,999.50
July	174,112.55
August	174,421.15
September	174,421.15
October	172,603.94
Average	184,683.40

**GOVERNMENT PENSION-IN-PAYMENT PROCESSED15**

	2008		2009		2010		June 2011		September 2011		October 2011	
	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (No)
<b>East Area Office</b>	653	247,423	710	338,425	711	407,773	725	203,554	723	306,279	630	337,233
<b>North Area Office</b>	761	283,023	816	358,738	813	457,603	812	228,972	806	345,216	590	376,677
<b>South Area Office</b>	1,454	833,478	1,460	797,405	1,421	920,274	1,416	440,227	1,397	659,945	1,126	723,039
<b>West Area Office</b>	10,771	4,535,919	12,238	6,305,571	12,162	6,772,207	12,048	3,360,709	11,823	4,994,071	9,783	5,467,860
<b>Payment by Banks</b>	3,395	4,793,793	5,318	7,390,442	4,151	9,120,495	4,208	4,951,959	4,226	7,436,837	4,212	8,263,295
<b>K.I.A – Cash</b>	1,483	333,544	-	-	-	-	-	-	-	-	-	-
<b>K.I.A – Banks</b>	21	4,661	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>18,538</b>	<b>11,031,841</b>	<b>20,542</b>	<b>15,190,580</b>	<b>19,258</b>	<b>17,678,352</b>	<b>19,209</b>	<b>9,185,421</b>	<b>18,975</b>	<b>13,742,348</b>	<b>16,341</b>	<b>15,168,104</b>

**WORKFORCE (No. OF EMPLOYEES)**

		2008	2009	2010	June 2011	September 2011	October 2011
<b>Regional Offices</b>	Head Office	135	130	127	131	129	132
	West Region	71	64	70	75	73	70
	North Region	24	25	26	27	25	26
	East Region	19	17	17	17	17	15
	South Region	21	18	18	19	19	19
<b>Total</b>		<b>271</b>	<b>271</b>	<b>258</b>	<b>269</b>	<b>263</b>	<b>262</b>

**ADMINISTRATIVE EXPENSES**

	2008	2009	2010	June 2011	September 2011	October 2011
Administrative Expenses*(Le Million)	24,621	30,016	30,509	17,228	25,691	28,949

*\*Includes Depreciation Cost*

## ACTUARIAL INDICATORS

	2006	2007	2008	2009	2010
	Actuals	Actuals	Actuals	Estimates	Estimates
<b>Contribution Income (Le Million)</b>	49,639	58,202	66,150	82,156	97,310
<b>Admin. Expenses (Le Million)</b>	15,016	22,169	24,621	30,016	30,509
<b>Total Reserve Fund (Le Million)</b>	169,491	231,283	277,220	333,120	405,055
<b>Benefit Payments (Le Million)</b>	1,989	4,462	8,130	15,784	21,918
<b>GDP (Le Billion)</b>	4,875.8	5,833.7	6,427.1	7,170.1	7,639.5
<b>Insurable Earnings (Le Million)</b>	330,924	388,018	441,000	547,707	648,734
<b>Admin. Expenses/Contribution Income (%)</b>	30.25	38.09	37.22	36.53	31.35
<b>Admin. Expenses/Total Reserve Fund (%)</b>	8.86	9.59	8.88	9.02	7.53
<b>Admin. Expenses/Insurable Earnings (%)</b>	4.54	5.71	5.58	5.48	4.70
<b>Average Return on Investments (%)</b>	15.0	12.65	7.61	6.94	6.02
<b>Reserve Ratio</b>	9.97	8.68	8.48	7.26	7.73