



NASSIT

AT A GLANCE

Facts and Figures

As at end June 2008

(All figures are end period unless otherwise stated)

TOTAL INSURED MEMBERS

	2006	2007	1 st Quarter 2008	2 nd Quarter 2008
INSURED POPULATION	126,749	138,240	140,204	141,446
o/w				
• Formal Public Sector	72,767	75,889	75,978	75,014
• Formal Private Sector	53,982	62,351	64,226	66,432

ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY

Number of Institutions	2006	2007	1 st Quarter 2008	2 nd Quarter 2008
	53	62	60	61
Government	67,548	70,695	70,687	69,637
○ Civil Servants	16,593	16,965	17,021	16,687
○ Teachers	30,818	33,107	33,143	32,693
○ Forces:	19,337	20,623	20,523	20,257
○ Police	9,055	9,638	9,583	9,449
○ Army	10,282	10,188	10,168	10,029
○ Civilians in the Military	800	797	772	779
Government Assisted	5,219	5,194	5,291	5,377
○ Sub vented Institutions	2,310	2,356	2,383	2,508
○ Tertiary Institutions	2,168	2,081	2,120	2,120
○ Technical and Vocational Institutions	107	88	87	85
○ Development Projects	323	454	435	346
○ Local Government	311	215	266	318
TOTAL	72,767	75,889	75,978	75,014

FORMAL PRIVATE SECTOR – NO. OF REGISTERED ESTABLISHMENTS

Region	2006	2007	1 st Quarter 2008	2 nd Quarter 2008
West	2,109	2,250	2,497	2,628
North	254	325	333	351
East	200	314	327	360
South	308	361	359	366
TOTAL	2,871	3,250	3,516	3,705

REGISTERED MEMBERS – FORMAL PRIVATE SECTOR BY REGION

Region		2006	2007	1 st Quarter 2008	2 nd Quarter 2008
West	Employees	43,686	45,752	47,011	48,409
	Self-employed	478	533	539	560
East	Employees	2,466	3,370	3,434	3,568
	Self-employed	31	40	55	62
North	Employees	4,063	6,183	6,327	6,836
	Self-employed	15	17	17	18
South	Employees	3,228	6,426	6,782	6,914
	Self-employed	15	30	61	65
TOTAL		53,982	62,351	64,226	66,432

*** CONTRIBUTION AND OTHER INCOME (LE '000)**

		2006	2007	1st Quarter 2008	2nd Quarter 2008
Contribution Income	Formal Public Sector	22,924,249	29,105,306	5,704,156	15,119,070
	Formal Private Sector	25,113,820	28,901,277	8,103,564	16,585,423
	Total	48,038,069	58,006,583	13,807,720	31,704,493
Penalty & Interest		66,206	48,587	10,223	3,117
Purchase of Credit		1,534,387	147,129	73,399	82,565
Investment Income		18,427,757	20,847,427	6,867,080	13,662,809
Other Income		11,822,142	11,407,957	3,779,974	6,459,968
TOTAL INCOME		79,888,481	90,457,683	24,538,396	51,912,952

* All figures are from the monthly Income Statement of the Trust

SOCIAL SECURITY INDEBTEDNESS[†] BY TYPE OF ESTABLISHMENTS

	2006 (Le Mil)	2007 (Le Mil)	1st Quarter 2008	2nd Quarter 2008
FORMAL PUBLIC SECTOR	10,331.84	10,628.40	9,566.08	12,030.96
Accountant General's Department	4,809.94	2,620.82	2,031.45	1,531.45
<i>Validation of past Service</i>	4,515.32	2,031.45	2,031.45	1,531.45
<i>Underpayment</i>	294.62	584.37	-	-
Parastatals	2,146.96	3,450.76	3,400.36	5,882.25
Subvented Institutions	3,030.36	4,210.74	3,754.30	4,238.58
Local Councils	344.58	346.08	379.97	378.68
FORMAL PRIVATE SECTOR	2,565.24	5,610.15	7,059.10	7,414.63
West Region	1,957.22	4,547.62	5,740.62	6,088.44
North Region	225.02	424.80	603.59	562.25
South Region	305.24	495.01	599.52	654.79
East Region	78.77	142.72	115.37	109.15
TOTAL	12,897.08	16,238.55	16,625.18	19,445.59

[†] Indebtedness amount is cumulative throughout

RETURN ON SHORT TERM FIXED INCOME ASSETS

Year	2006	2007	1 st Quarter 2008	2 nd Quarter 2008
Average Rate of Return	15.0	12.65	14.65	13.93

GLOBAL SHARE OF INVESTMENT PORTFOLIO

Assets	2006		2007		1 st Quarter 2008		2 nd Quarter 2008	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)
Call Deposit	-	-	5,300,639.97	2.71	4,612,946.24	2.31	8,411,530.73	3.89
Govt. Securities	95,764,050.00	63.18	122,746,750.00	62.78	124,712,650.00	62.44	126,589,000.00	58.61
Fixed Deposit	16,500,000.00	10.89	17,530,000.00	8.96	17,000,000.00	8.51	24,256,600.05	11.23
Corporate Debenture	8,266,607.04	5.45	8,766,607.04	4.48	8,713,030.09	4.36	8,659,453.14	4.01
Equity	30,277,327.38	19.97	24,557,859.50	12.56	26,557,859.48	13.30	26,557,859.48	12.30
Real Estate Property	-	-	13,252,150.00	6.78	13,252,150.00	6.63	15,148,264.90	7.01
Construction in Progress Terminal Plaza - Kambui	-	-	2,663,221.17	1.36	4,150,721.17	2.08	5,648,221.17	2.61
Land Property	771,853.22	0.51	728,469.30	0.37	731,652.06	0.37	731,652.06	0.34
Total	151,579,837.64	100	195,545,696.96	100	199,731,009.04	100	216,002,581.53	100

PORTFOLIO COMPANIES

Company	No. of Shares	COST (Le'000)	Paid-up Shares	Share Holding (%)	% of Equity
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.0	7,110,000.0	60	28
Regimanuel Gray (SL) Ltd.	640,000	6,000,000.0	6,000,000.0	40	23
Guoji Property Development (SL) Ltd.	0	110,523.8	110,523.8	0	0
Ecobank Transnational (ETI)	16,500,000	3,033,917.2	3,033,917.2	-	12
Kimbima Hotel Ltd.	640,000	5,296,414.5	5,296,414.5	60	20
S.L Brewery Ltd	40,000	7,004.0	7,004.0	-	0
SN Alliance	2,000	3,000,000.0	3,000,000.0	50	-
Mortgage Finance & Savings	300,000	5,400,000.0	2,000,000.0	99	7.53
Total	10,230,000	29,957,859.48	26,557,859.5		

NET ASSET STATEMENT (Le '000)

	2006	2007	1 st Quarter 2008	2 nd Quarter 2008
Fixed Assets*	11,049,471	33,165,999	34,034,733	34,528,781
Long Term Investment**	39,579,672	34,052,936	36,002,542	35,556,119
Current Assets	125,039,418	175,947,154	174,760,831	190,009,482
Corporate Debenture	8,266,607	8,766,607	8,713,030	8,266,607
Current Liabilities	6,582,055	9,882,634	5,922,038	8,277,370
Net Current Assets***	118,805,813	164,064,520	168,838,793	181,732,112
Net Asset****	169,086,506	231,283,455	238,876,068	251,817,012

*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

**LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

*** NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

**** NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS

SCHEME BENEFITS PROCESSED*

	2006		2007		1 st Quarter 2008		2 nd Quarter 2008	
	CLAIMANTS (No.)	AMOUNT (LE)	CLAIMANTS (No.)	AMOUNT (LE)	CLAIMANTS (No.)	AMOUNT (LE)	CLAIMANTS (No.)	AMOUNT (LE)
TOTAL	1000	1,989,750,381.36	1,160	4,140,326,274.36	280	925,983,127.79	673	3,554,864,119.98
o/w								
o RETIREMENT*	700	1,338,282,178.62	778	3,213,558,044.67	180	813,730,569.46	426	2,906,252,465.94
o PENSIONS**	206	393,994,172.25	1,018	1,621,914,659.36	1,386	884,535,625.61	1,487	1,871,117,636.76
o GRATUITY	388	529,351,511.11	678	1,265,861,078.14	163	432,120,393.12	394	930,310,199.60
o GRANT	312	414,936,495.26	100	325,782,307.17	17	58,507,629.46	32	104,824,629.58
SURVIVOR*	265	526,106,490.10	351	881,670,233.24	96	105,087,545.58	237	631,731,368.85
o PENSIONS**	25	20,539,760.74	295	532,412,270.20	336	136,034,033.71	513	387,558,052.93
o GRATUITY	86	111,326,275.75	319	319,546,706.44	94	81,709,703.70	226	223,982,944.89
o GRANT	179	394,240,453.61	32	29,711,256.60	2	484,861.90	11	20,190,371.03
o INVALIDITY*	7	12,075,062.78	19	37,692,858.59	3	6,569,466.25	7	15,521,488.59
o PENSIONS**	4	1,586,872.23	9	18,239,295.24	6	3,765,339.09	3	5,339,026.94
o GRATUITY	5	9,210,140.67	17	18,567,153.81	2	1,761,179.52	5	4,599,840.31
o GRANT	2	1,278,049.88	2	886,409.54	1	4,431,168.00	2	5,582,621.34
o REFUND OF CONTRIBUTION	28	113,286,649.86	12	7,405,137.86	1	595,546.50	3	1,358,796.60

* Total figures constitute the sum of Gratuity and grant roll processed

** Amounts for Pensions include the value for current Pension paid and Pension Arrears

Scheme Pension in Payment

Benefit Type	2006		2007		1 st Quarter 2008		2 nd Quarter 2008	
	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	234	385,700	1,018	1,621,914	1,386	884,536	1,487	1,871,118
Survivor's	25	14,959	295	532,412	336	136,034	513	387,558
Invalidity	4	7,083	9	18,239	6	4,112	3	5,339
Total	263	407,742	1,322	2,172,565	1,728	1,024,682	2,003	2,264,015

Monthly Average Retirement Pension (Le 000) as at end

Dec 2007	143,035.30
Jan 2008	98,152.31
Feb 2008	98,152.31
Mar 2008	159,374.78
Apr 2008	102,121.49
May 2008	102,810.98
June 2008	108,504.72

GOVERNMENT PENSION-IN-PAYMENT

	2006		2007		1 st Quarter 2008		2 nd Quarter 2008	
	Roll (No.)	Amount (Le)	Roll (No.)	Amount (Le)	Roll (No.)	Amount (Le)	Roll (No.)	Amount (Le)
East Area Office	639	222,478,192.13	665	234,736,045.31	663	55,155,222.69	663	122,780,575.40
North Area Office	692	234,350,163.02	742	267,996,414.07	727	61,712,077.86	746	137,925,719.96
South Area Office	1,447	561,684,834.38	1,444	555,438,441.32	1,441	135,993,145.10	1,439	301,632,376.58
West Area Office	11,155	3,798,116,673.20	11,020	4,270,584,534.47	10,768	970,115,100.73	10,890	2,180,160,177.11
Payment by Banks	3,147	2,490,165,401.96	3,328	2,960,405,654.53	3,343	994,312,161.83	3,376	2,337,948,060.37
K.I.A – Cash	1,486	315,808,826.77	1,485	315,598,342.20	1,484	78,780,152.95	1,483	160,217,213.66
K.I.A – Banks	19	3,702,515.00	19	3,882,151.50	20	995,665.00	21	2,281,042.50
Total	18,585	7,626,306,606.46	18,703	8,608,641,583.40	18,446	2,297,063,526.16	18,618	5,242,945,165.58

WORKFORCE (NO. OF EMPLOYEES)

		2006	2007	1 st Quarter 2008	2 nd Quarter 2008
Head Office		75	80	86	88
NDB Building, Freetown		41	37	38	40
Regional Offices	West Region	61	84	84	80
	North Region	20	26	26	26
	East Region	13	20	20	18
	South Region	17	21	21	23
Total		227	249	275	275

ADMINISTRATIVE EXPENSES

	2006	2007	1 st Quarter 2008	2 nd Quarter 2008
Administrative Expenses*(Le Million)	15,016	22,167	5,277	10,415

- INCLUDES DEPRECIATION COST

ACTUARIAL INDICATORS

	2006	2007
	Actuals	Actuals
Contribution Income (Le Million)	49,639	58,202
Admin. Expenses (Le Million)	15,016	22,169
Total Reserve Fund (Le Million)	169,491	231,283
Benefit Payments (Le Million)	1,989	4,462
GDP (Le Billion)	4,294.8	4,595.4
Insurable Earnings (Le Million)	330,924	388,018
Admin. Expenses/Contribution Income (%)	30.25	38.09
Admin. Expenses/Total Reserve Fund (%)	8.86	9.59
Admin. Expenses/Insurable Earnings (%)	4.54	5.71
Average Return on Investments (%)	15.0	12.65
Reserve Ratio	9.97	8.68