



NASSIT

AT A GLANCE

Facts and Figures

As at end June 2012

(All figures are end period unless otherwise stated)

TOTAL INSURED MEMBERS (No. of)

	2009	2010	2011	March 2012	May 2012	June 2012
INSURED POPULATION	153,770	164,784	179,026	180,203	182,625	184,269
o/w						
• Formal Public Sector	75,023	77,076	79,194	78,290	78,995	78,880
• Formal Private Sector	78,747	87,708	99,832	101,913	103,630	105,389

ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY (NO. OF)

Number of Institutions	2009	2010	2011	March 2012	May 2012	June 2012
	70	75	75	75	79	79
Government	69,184	71,044	72,377	71,528	72,233	72,118
○ Civil Servants	15,783	16,902	17,263	17,286	17,797	17,844
○ Teachers	34,608	34,983	34,517	34,435	34,657	34,375
○ Forces:	18,818	19,159	20,597	19,807	19,779	19,899
○ Police	9,668	10,097	11,552	11,507	11,480	11,460
○ Army	8,379	8,337	9,045	8,300	8,299	8,439
○ Civilians in the Military	771	725				
Government Assisted	5,839	6,032	6,817	6,762	6,762	6,762
○ Subvented Institutions	2,661	2,780	3,252	3,239	3,239	3,239
○ Tertiary Institutions	2,166	2,172	2,328	2,311	2,311	2,311
○ Technical and Vocational Institutions	92	94	101	92	92	92
○ Development Projects	434	479	528	528	528	528
○ Local Government	486	507	608	592	592	592
TOTAL	75,023	77,076	79,194	78,290	78,995	78,880

ACTIVE MEMBERSHIP – FORMAL PRIVATE SECTOR BY REGION (No. of)

Region		2009	2010	2011	March 2012	May 2012	June 2012
West	Employees	57,386	63,351	69,061	69,894	70,469	70,788
	Self-employed	693	757	962	1,034	1,056	1,071
East	Employees	4,000	4,647	4,834	4,851	4,858	4,889
	Self-employed	84	88	98	101	102	102
North	Employees	8,735	10,585	16,135	17,130	18,187	19,422
	Self-employed	21	24	27	28	28	32
South	Employees	7,735	8,147	8,599	8,755	8,809	8,963
	Self-employed	93	109	116	120	121	122
TOTAL		78,747	87,708	99,832	101,913	103,630	105,389

ACTIVE ESTABLISHMENTS - FORMAL PRIVATE SECTOR (No. of)

Region	2009	2010	2011	March 2012	May 2012	June 2012
West	3,335	3,824	4,673	4,856	4,939	5,280
North	420	493	562	580	590	594
East	400	446	480	487	491	493
South	409	470	508	517	519	520
TOTAL	4,564	5,233	6,223	6,440	6,539	6,887

***CONTRIBUTION AND OTHER INCOME (LE '000)**

	2008	2009	2010	2011	March 2012	June 2012
Contribution Income	66,150,370	82,134,787	97,310,142	138,382,347	46,640,907	95,318,249
o/w						
• Formal Public Sector	31,369,523	42,774,448	53,497,625	76,274,113	31,452,352	64,456,581
• Formal Private Sector	34,780,847	39,360,339	43,812,517	62,108,234	15,188,555	30,861,668
Penalty & Interest	22,224	56,414	72,197	5,371	382	382
Purchase of Credit	82,565	-	-	-	-	-
Investment Income	24,092,339	17,598,011	20,557,127	22,129,638	5,577,161	11,704,008
Other Income	16,929,450	22,965,573	17,642,253	19,967,255	6,154,365	6,401,281
TOTAL INCOME	107,276,948	122,754,785	135,581,719	180,484,611	58,372,815	113,423,920

* All figures are from the monthly Income Statement of the Trust

SOCIAL SECURITY INDEBTEDNESS[†] BY TYPE OF ESTABLISHMENTS (LE '000)

	2009	2010	2011	March 2012	May 2012	June 2012
FORMAL PUBLIC SECTOR	11,999.93	16,505.51	16,066.54	17,142.44	7,341.73	7,954.12
Accountant General's Department	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45	1,031.45
<i>Validation of past Service</i>	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45	1,031.45
<i>Underpayment</i>	-	-	-	-	-	-
Parastatals	4,641.67	5,225.36	1,564.87	1,835.32	1,788.78	1,788.64
Subvented Institutions	5,915.63	9,837.65	4,389.30	3,821.35	3,561.58	4,032.70
Local Councils	411.18	411.05	863.72	909.58	959.93	1,101.32
FORMAL PRIVATE SECTOR	6,602.02	13,710.00	9,231.17	13,665.87	9,818.71	10,655.47
West Region	5,355.24	11,760.00	7,304.69	11,721.91	7,803.14	8,493.22
North Region	624.07	660.00	945.92	929.39	965.63	1,093.64
South Region	403.01	760.00	726.35	729.75	752.03	761.73
East Region	219.70	530.00	254.21	284.62	297.92	306.88
TOTAL	18,601.95	30,215.51	25,297.71	30,808.31	17,160.44	18,609.59

[†] Indebtedness amount is cumulative throughout

RETURN ON SHORT TERM FIXED INCOME ASSETS (%)

Year	2009	2010	2011	March 2012	May 2012	June 2012
Average Rate of Return	6.94	6.02	5.76	7.06	5.73	5.12

GLOBAL INVESTMENT PORTFOLIO COMPANIES

Assets	2009		2010		2011		March 2012		May 2012		June 2012	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)
Call Deposit	7,506,318.05	2.46	20,216,841.45	5.35	5,411,265.59	1.22	7,044,996.57	1.53	18,696,291.82	3.77	11,645,781.91	2.37
Govt. Securities	62,313,600.00	20.43	53,412,300.00	14.13	40,797,150.00	9.21	39,097,150.00	8.49	48,731,350.01	9.81	49,634,050.01	10.09
Fixed Deposit	99,077,630.00	32.48	70,915,511.18	18.76	62,293,604.61	14.07	58,726,794.00	12.75	54,168,390.18	10.91	54,126,087.02	11.00
Corporate Debenture	11,244,449.88	3.69	11,294,094.87	2.98	11,294,094.87	2.55	11,294,094.87	2.45	11,294,094.87	2.27	83,310,276.15	16.93
Equity	48,452,071.03	15.88	54,714,071.02	14.47	79,358,582.76	17.92	79,358,582.76	17.23	79,467,112.75	16.00	121,349,969.13	24.66
**Projects	75,755,335.73	24.83	158,861,410.76	42.01	233,112,339.42	50.38	241,704,491.82	52.48	258,111,012.26	51.98	145,918,457.66	29.66
Total Land Property	731,652.06	0.24	8,696,050.06	2.30	20,561,470.80	4.64	23,300,720.80	5.06	26,089,013.33	5.25	26,029,887.33	5.29
Total	305,081,056.75	100	378,110,279.34	100	452,828,508.05	100	460,526,830.82	100	496,557,265.22	100	492,014,509.21	100

* On-going real estate projects

- Additional shares were purchased in June 2012, leading to sharp increase in equity holding.

- In June 2012, Kambui Property Holdings, Sierra Ferries (SL) Ltd, Kimbima Hotel and West Africa Holdings which used to be reported under Projects, moved to Corporate Debenture

Company	No. of Shares	Cost (Le'000)	Paid-up Shares	Share Holding (%)	% of Equity
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.00	7,110,000.00	60	11.97
Regimanuel Gray (SL) Ltd.	600,000	7,498,880.00	7,498,880.00	40	12.56
Guoji Property Development (SL) Ltd.	100,000	110,523.80	110,523.80	10	0.19
Ecobank Transnational (ETI)	18,333,333	4,543,667.18	4,543,667.18	-	7.61
Kimbima Hotel Ltd.	364,501	5,296,414.50	5,296,414.50	60	8.87
S.L Brewery Ltd	320,000	43,054.00	43,054.00	-	0.07
Standard Chartered Bank (SL) Ltd	107,000,000	440,840.00	440,840.00	-	0.74
Rokel Commercial Bank	64,998,579	570,691.54	570,691.54	-	0.96
SN Alliance	2,000	3,000,000.00	3,000,000.00	50	5.02
HFC Mortgage & Savings (SL) Ltd	31,000	31,100,000.00	26,100,000.00	99	52.08
Total		59,714,071.02	59,714,071.02		100.00

NET ASSET STATEMENT (Le '000)

Item	2008	2009	2010	2011	March 2012	June 2012
Fixed Assets*	38,991,736	48,258,579	60,752,308	75,043,443	74,948,861	82,137,100
Long Term Investment**	35,065,869	57,412,330	82,529,222	108,194,961	111,156,711	150,197,184
Current Assets	218,207,716	246,558,188	283,433,033	347,402,958	381,893,216	367,111,997
Corporate Debenture	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607
Current Liabilities	15,045,523	19,108,615	21,659,386	24,291,321	23,982,873	21,931,142
Net Current Assets***	203,162,193	227,449,572	261,773,647	323,111,637	357,910,343	345,180,855
Net Asset****	277,219,798	333,120,480	405,055,177	506,350,046	544,015,915	577,515,139

*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

**LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

*** NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

**** NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS

SCHEME BENEFITS PROCESSED*

	2009		2010		2011		March 2012		May 2012		June 2012	
	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)
TOTAL	2,246	15,817,457	2,060	17,939,574	1,976	26,823,145	385	8,097,177	693	14,411,856	842	17,118,737
o/w												
RETIREMENT*	1,630	12,424,267	1,606	14,411,132	1,365	22,005,998	271	6,904,913	474	12,178,043	544	14,325,759
o PENSIONS**	3,660	9,288,096	5,218	9,950,787	6,452	18,131,720	6,707	5,787,517	6,925	10,081,137	6,959	11,916,592
o GRATUITY	1,481	2,740,449	1,478	3,741,211	1,259	3,249,341	248	957,357	419	1,660,248	481	1,876,032
o GRANT	149	395,722	128	719,134	106	624,937	23	160,039	55	436,658	63	533,135
SURVIVOR*	565	3,211,388	422	3,469,879	489	4,548,513	88	1,125,513	151	1,971,250	165	2,278,416
o PENSIONS**	1,404	2,365,181	2,054	2,774,104	2,745	3,813,367	2,812	967,893	2,938	1,731,655	3,014	2,012,241
o GRATUITY	504	587,674	388	567,482	451	600,443	82	116,286	143	193,109	156	217,664
o GRANT	61	258,533	34	128,288	38	134,703	6	41,334	8	46,486	9	48,511
o												
o INVALIDITY*	37	124,160	23	47,243	122	268,634	23	60,298	63	221,300	129	445,168
o PENSIONS**	3	71,710	5	16,310	15	138,994	13	30,149	13	112,122	66	224,056
o GRATUITY	34	48,991	22	21,540	121	129,300	13	9,916	17	14,595	21	24,148
o GRANT	3	3,459	1	9,393	1	340	10	20,233	46	94,583	108	196,964
REFUND OF CONTRIBUTION	14	57,642	9	11,325	2	36,506	3	6,453	5	41,263	4	69,394

*Total figures constitute the sum of Gratuity and grant roll processed

**Amounts for Pensions include the value for current Pension paid and Pension Arrears

Scheme Pension in Payment Processed

	2009		2010		2011		Mach 2012		May 2012		June 2012	
Benefit Type	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	3,660	9,288,096	5,246	14,433,197	6,388	15,604,402	6,580	4,593,264	6,808	7,904,386	6,888	9,425,837
Survivor's	1,404	2,365,181	2,054	2,964,924	2,713	3,236,448	2,798	810,273	2,913	1,492,061	3,000	1,746,067
Invalidity	3	71,710	1	39,334	9	18,578	0	0	0	0	0	0
Total	5,067	11,724,987	7,301	17,437,455	9,110	18,859,428	9,378	5,403,537	9,721	9,396,447	9,888	11,171,874

Monthly Average Retirement Pension - 2012

Month	Amount (Le)
January	212,885.23
February	213,488.24
March	215,293.91
April	217,510.42
May	220,506.56
June	220,948.24
Average	216,772.10
Lowest (June)	
Highest (June)	

GOVERNMENT PENSION-IN-PAYMENT PROCESSED8

	2009		2010		2011		March 2012		May 2012		June 2012	
	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)
East Area Office	710	338,425	711	407,773	721	408,694	724	102,521	634	164,691	729	205,740
North Area Office	816	358,738	813	457,603	806	464,939	798	115,510	590	177,426	820	232,890
South Area Office	1,460	797,405	1,421	920,274	1,404	880,303	1,386	216,178	1,114	339,237	1,385	431,410
West Area Office	12,238	6,305,571	12,162	6,772,207	11,946	6,733,847	11,704	1,606,851	9,649	2,538,515	11,758	3,225,210
Payment by Banks	5,318	7,390,442	4,151	9,120,495	4,254	9,916,160	4,267	2,488,487	4,216	4,140,398	4,276	4,972,997
K.I.A – Cash	-	-	-	-	-	-	-	-	-	-	-	-
K.I.A – Banks	-	-	-	-	-	-	-	-	-	-	-	-
Total	20,542	15,190,580	19,258	17,678,352	19,149	18,403,943	18,879	4,529,547	16,203	7,360,267	18,968	9,068,247

WORKFORCE (No. OF EMPLOYEES)

		2009	2010	2011	March 2012	May 2012	June 2012
Head Office		130	127	131	130	122	124
Regional Offices	West Region	64	70	70	71	76	75
	North Region	25	26	26	26	25	25
	East Region	17	17	15	14	15	15
	South Region	18	18	19	19	19	19
Total		271	258	261	260	257	258

ADMINISTRATIVE EXPENSES

	2008	2009	2010	2011	March 2012	June 2012
Administrative Expenses*(Le Million)	24,621	30,016	30,509	38,549	9,099	18,395

**Includes Depreciation Cost*

ACTUARIAL INDICATORS

	2007	2008	2009	2010	2011
	Actuals	Actuals	Actuals	Estimates	Estimates
Contribution Income (Le Million)	58,202	66,150	82,156	97,310	138,382
Admin. Expenses (Le Million)	22,169	24,621	30,016	30,509	38,549
Total Reserve Fund (Le Million)	231,283	277,220	333,120	405,055	506,350
Benefit Payments (Le Million)	4,462	8,130	15,784	21,918	26,823
GDP (Le Billion)	5,833.7	6,427.1	7,170.1	7,639.5	7,639.5
Insurable Earnings (Le Million)	388,018	441,000	547,707	648,734	922,546
Admin. Expenses/Contribution Income (%)	38.09	37.22	36.53	31.35	27.85
Admin. Expenses/Total Reserve Fund (%)	9.59	8.88	9.02	7.53	7.61
Admin. Expenses/Insurable Earnings (%)	5.71	5.58	5.48	4.70	4.18
Average Return on Investments (%)	12.65	7.61	6.94	6.02	5.98
Reserve Ratio	8.68	8.48	7.26	7.73	7.79