



**NASSIT**  
AT A GLANCE

**Facts and Figures**

As at end January 2012

(All figures are end period unless otherwise stated)

**TOTAL INSURED MEMBERS (No. of)**

	2008	2009	2010	2011	January 2012
<b>INSURED POPULATION</b>	<b>147,393</b>	<b>153,770</b>	<b>164,784</b>	<b>179,026</b>	<b>179,534</b>
<b>o/w</b>					
• <b>Formal Public Sector</b>	77,368	75,023	77,076	79,194	79,232
• <b>Formal Private Sector</b>	70,025	78,747	87,708	99,832	100,302

**ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY (NO. OF)**

Number of Institutions	2008	2009	2010	2011	January 2012
	67	70	75	75	78
<b>Government</b>	<b>71,969</b>	<b>69,184</b>	<b>71,044</b>	<b>72,377</b>	<b>72,470</b>
○ Civil Servants	16,340	15,783	16,902	17,263	17,424
○ Teachers	35,160	34,608	34,983	34,517	34,485
○ Forces:	<b>20,469</b>	<b>18,818</b>	<b>19,159</b>	<b>20,597</b>	<b>20,561</b>
○ Police	9,960	9,668	10,097	11,552	11,568
○ Army	9,725	8,379	8,337	9,045	8,290
○ Civilians in the Military	784	771	725		703
<b>Government Assisted</b>	<b>5,399</b>	<b>5,839</b>	<b>6,032</b>	<b>6,817</b>	<b>6,762</b>
○ Subvented Institutions	2,448	2,661	2,780	3,252	3,239
○ Tertiary Institutions	2,145	2,166	2,172	2,328	2,311
○ Technical and Vocational Institutions	85	92	94	101	92
○ Development Projects	343	434	479	608	592
○ Local Government	378	486	507	528	528
<b>TOTAL</b>	<b>77,368</b>	<b>75,023</b>	<b>77,076</b>	<b>79,194</b>	<b>79,232</b>

**ACTIVE MEMBERSHIP – FORMAL PRIVATE SECTOR BY REGION (No. of)**

Region		2008	2009	2010	2011	January 2012
West	Employees	51,148	57,386	63,351	69,061	69,106
	Self-employed	606	693	757	962	994
East	Employees	3,845	4,000	4,647	4,834	4,839
	Self-employed	70	84	88	98	98
North	Employees	7,011	8,735	10,585	16,135	16,471
	Self-employed	18	21	24	27	27
South	Employees	7,254	7,735	8,147	8,599	8,651
	Self-employed	73	93	109	116	116
<b>TOTAL</b>		<b>70,025</b>	<b>78,747</b>	<b>87,708</b>	<b>99,832</b>	<b>100,302</b>

**ACTIVE ESTABLISHMENTS - FORMAL PRIVATE SECTOR (No. of)**

Region	2008	2009	2010	2011	January 2012
<b>West</b>	2,838	3,335	3,824	4,673	4,708
<b>North</b>	374	420	493	562	565
<b>East</b>	381	400	446	480	483
<b>South</b>	385	409	470	508	510
<b>TOTAL</b>	<b>3,978</b>	<b>4,564</b>	<b>5,233</b>	<b>6,223</b>	<b>6,266</b>

**\*CONTRIBUTION AND OTHER INCOME (LE '000)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>June 2011</b>	<b>September 2011</b>	<b>December 2011</b>
<b>Contribution Income</b>	<b>66,150,370</b>	<b>82,134,787</b>	<b>97,310,142</b>	<b>56,688,386</b>	<b>89,148,650</b>	
o/w						
• Formal Public Sector	31,369,523	42,774,448	53,497,625	26,468,731	42,239,429	
• Formal Private Sector	34,780,847	39,360,339	43,812,517	30,219,655	46,909,221	
Penalty & Interest	22,224	56,414	72,197	292	825	
Purchase of Credit	82,565	-	-	-	-	
Investment Income	24,092,339	17,598,011	20,557,127	12,107,160	17,275,330	
Other Income	16,929,450	22,965,573	17,642,253	8,753,372	9,846,323	
<b>TOTAL INCOME</b>	<b>107,276,948</b>	<b>122,754,785</b>	<b>135,581,719</b>	<b>77,549,209</b>	<b>116,271,128</b>	

\* All figures are from the monthly Income Statement of the Trust

**SOCIAL SECURITY INDEBTEDNESS<sup>†</sup> BY TYPE OF ESTABLISHMENTS (LE '000)**

	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>January 2012</b>
<b>FORMAL PUBLIC SECTOR</b>	<b>10,628.40</b>	<b>11,372.81</b>	<b>11,999.93</b>	<b>16,505.51</b>	<b>16,066.54</b>	<b>8,031.90</b>
<b>Accountant General's Department</b>	2,620.82	1,531.45	1,031.45	1,031.45	9,248.64	1,031.45
<i>Validation of past Service</i>	2,031.45	1,531.45	1,031.45	1,031.45	9,248.64	1,031.45
<i>Underpayment</i>	584.37	-	-	-	-	-
<b>Parastatals</b>	3,450.76	4,507.64	4,641.67	5,225.36	1,564.87	1,611.19
<b>Subvented Institutions</b>	4,210.74	4,946.81	5,915.63	9,837.65	4,389.30	4,485.24
<b>Local Councils</b>	346.08	386.91	411.18	411.05	863.72	904.02
<b>FORMAL PRIVATE SECTOR</b>	<b>5,610.15</b>	<b>7,257.71</b>	<b>6,602.02</b>	<b>13,710.00</b>	<b>9,231.17</b>	<b>8,801.51</b>
<b>West Region</b>	4,547.62	5,720.21	5,355.24	11,760.00	7,304.69	6,818.12
<b>North Region</b>	424.80	787.90	624.07	660.00	945.92	951.91
<b>South Region</b>	495.01	687.19	403.01	760.00	726.35	712.05
<b>East Region</b>	142.72	62.41	219.70	530.00	254.21	319.43
<b>TOTAL</b>	<b>16,238.55</b>	<b>18,630.52</b>	<b>18,601.95</b>	<b>30,215.51</b>	<b>25,297.71</b>	<b>16,833.41</b>

<sup>†</sup> Indebtedness amount is cumulative throughout

**RETURN ON SHORT TERM FIXED INCOME ASSETS (%)**

Year	2008	2009	2010	2011	January 2012
Average Rate of Return	7.61	6.94	6.02	5.76	5.42

**GLOBAL INVESTMENT PORTFOLIO COMPANIES**

Assets	2008		2009		2010		2011		January 2012	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)
Call Deposit	11,596,174.18	4.77	7,506,318.05	2.46	20,216,841.45	5.35	5,411,265.59	1.22	3,211,265.59	0.73
Govt. Securities	74,026,850.00	30.43	62,313,600.00	20.43	53,412,300.00	14.13	40,797,150.00	9.21	40,797,150.00	9.23
Fixed Deposit	52,658,249.95	21.65	99,077,630.00	32.48	70,915,511.18	18.76	62,293,604.61	14.07	59,219,959.90	13.40
Corporate Debenture	8,525,510.76	3.50	11,244,449.88	3.69	11,294,094.87	2.98	11,294,094.87	2.55	11,294,094.87	2.56
Equity	26,067,609.48	10.72	48,452,071.03	15.88	54,714,071.02	14.47	79,358,582.76	17.92	79,358,582.76	17.96
Real Estate Property (Goderich Sea View Apartments)	15,809,393.90	6.50	16,479,386.90	5.40	29,057,527.23	7.68	29,057,527.23	6.56	29,057,527.23	6.58
Economically Targeted Investments	53,847,479.15	22.14	59,275,948.83	19.43	119,333,965.13	31.56	173,624,664.19	39.21	177,779,296.38	40.24
Sea View Estates	-	-	-	-	10,469,918.40	2.77	20,430,148.00	4.61	20,552,475.69	4.65
Total Land Property	731,652.06	0.30	731,652.06	0.24	8,696,050.06	2.30	20,561,470.80	4.64	20,561,470.80	4.65
<b>Total</b>	<b>243,262,919.48</b>	<b>100</b>	<b>305,081,056.74</b>	<b>100.00</b>	<b>378,110,279.33</b>	<b>100.00</b>	<b>442,828,508.05</b>	<b>100.00</b>	<b>441,831,823.22</b>	<b>100.00</b>

Company	No. of Shares	Cost (Le'000)	Paid-up Shares	Share Holding (%)	% of Equity
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.00	7,110,000.00	60	11.97
Regimanuel Gray (SL) Ltd.	600,000	7,498,880.00	7,498,880.00	40	12.56
Guoji Property Development (SL) Ltd.	100,000	110,523.80	110,523.80	10	0.19
Ecobank Transnational (ETI)	18,333,333	4,543,667.18	4,543,667.18	-	7.61
Kimbima Hotel Ltd.	364,501	5,296,414.50	5,296,414.50	60	8.87
S.L Brewery Ltd	320,000	43,054.00	43,054.00	-	0.07
Standard Chartered Bank (SL) Ltd	107,000,000	440,840.00	440,840.00	-	0.74
Rokel Commercial Bank	64,998,579	570,691.54	570,691.54	-	0.96
SN Alliance	2,000	3,000,000.00	3,000,000.00	50	5.02
HFC Mortgage & Savings (SL) Ltd	31,000	31,100,000.00	26,100,000.00	99	52.08
<b>Total</b>		<b>59,714,071.02</b>	<b>59,714,071.02</b>		<b>100.00</b>

**NET ASSET STATEMENT (Le '000)**

<b>Item</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>June 2011</b>	<b>September 2011</b>	<b>December 2011</b>
Fixed Assets*	38,991,736	48,258,579	60,752,308	59,629,838	65,649,738	
Long Term Investment**	35,065,869	57,412,330	82,529,222	107,578,061	107,582,161	
Current Assets	218,207,716	246,558,188	283,433,033	297,697,949	309,546,250	
Corporate Debenture	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607	
Current Liabilities	15,045,523	19,108,615	21,659,386	18,865,392	16,941,345	
Net Current Assets***	203,162,193	227,449,572	261,773,647	278,832,556	292,604,905	
<b>Net Asset****</b>	<b>277,219,798</b>	<b>333,120,480</b>	<b>405,055,177</b>	<b>446,040,455</b>	<b>465,836,804</b>	

\*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

\*\*LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

\*\*\* NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

\*\*\*\* NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS



**SCHEME BENEFITS PROCESSED\***

	2008		2009		2010		2011		January 2012	
	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)
<b>TOTAL</b>	<b>1,627</b>	<b>8,129,700</b>	<b>2,246</b>	<b>15,817,457</b>	<b>2,060</b>	<b>17,939,574</b>	<b>1,976</b>	<b>26,823,145</b>	<b>107</b>	<b>2,413,908</b>
o/w										
<b>RETIREMENT*</b>	<b>1,120</b>	<b>6,601,804</b>	<b>1,630</b>	<b>12,424,267</b>	<b>1,606</b>	<b>14,411,132</b>	<b>1,365</b>	<b>22,005,998</b>	<b>69</b>	<b>2,009,272</b>
o PENSIONS**	2,107	4,121,409	3,660	9,288,096	5,218	9,950,787	6,452	18,131,720	6,523	1,796,535
o GRATUITY	1,040	2,057,543	1,481	2,740,449	1,478	3,741,211	1,259	3,249,341	64	186,115
o GRANT	80	422,851	149	395,722	128	719,134	106	624,937	5	26,622
<b>SURVIVOR*</b>	<b>480</b>	<b>1,471,823</b>	<b>565</b>	<b>3,211,388</b>	<b>422</b>	<b>3,469,879</b>	<b>489</b>	<b>4,548,513</b>	<b>27</b>	<b>385,753</b>
o PENSIONS**	455	899,202	1,404	2,365,181	2,054	2,774,104	2,745	3,813,367	2,787	330,639
o GRATUITY	449	459,022	504	587,674	388	567,482	451	600,443	23	29,440
o GRANT	31	113,599	61	258,533	34	128,288	38	134,703	4	25,674
o <b>INVALIDITY*</b>	<b>24</b>	<b>54,714</b>	<b>37</b>	<b>124,160</b>	<b>23</b>	<b>47,243</b>	<b>122</b>	<b>268,634</b>	<b>10</b>	<b>13,708</b>
o PENSIONS**	2	9,631	3	71,710	5	16,310	15	138,994	10	6,854
o GRATUITY	21	35,645	34	48,991	22	21,540	121	129,300	10	6,854
o GRANT	3	9,439	3	3,459	1	9,393	1	340	0	0
<b>REFUND OF CONTRIBUTION</b>	<b>3</b>	<b>1,359</b>	<b>14</b>	<b>57,642</b>	<b>9</b>	<b>11,325</b>	<b>2</b>	<b>36,506</b>	<b>1</b>	<b>5,175</b>

\*Total figures constitute the sum of Gratuity and grant roll processed

\*\*Amounts for Pensions include the value for current Pension paid and Pension Arrears

### Scheme Pension in Payment Processed

	2008		2009		2010		2011		January 2012	
Benefit Type	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	2,107	4,121,409	3,660	9,288,096	5,246	14,433,197	6,388	15,604,402	6,454	1,583,797
Survivor's	455	899,202	1,404	2,365,181	2,054	2,694,924	2,713	3,236,448	2,760	275,525
Invalidity	2	9,631	3	71,710	1	3,334	9	18,578	0	0
<b>Total</b>	<b>2,564</b>	<b>5,030,242</b>	<b>5,067</b>	<b>11,724,987</b>	<b>7,301</b>	<b>17,437,455</b>	<b>9,110</b>	<b>18,859,428</b>	<b>9,214</b>	<b>1,859,322</b>

### Monthly Average Retirement Pension as at end January 2012

Month	Amount (Le)
January	212,885.23

**GOVERNMENT PENSION-IN-PAYMENT PROCESSED**

	2008		2009		2010		2011		January 2012	
	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)
<b>East Area Office</b>	653	247,423	710	338,425	711	407,773	721	408,694	631	30,909
<b>North Area Office</b>	761	283,023	816	358,738	813	457,603	806	464,939	593	31,570
<b>South Area Office</b>	1,454	833,478	1,460	797,405	1,421	920,274	1,404	880,303	1,124	62,425
<b>West Area Office</b>	10,771	4,535,919	12,238	6,305,571	12,162	6,772,207	11,946	6,733,847	9,733	470,299
<b>Payment by Banks</b>	3,395	4,793,793	5,318	7,390,442	4,151	9,120,495	4,254	9,916,160	4,223	827,248
<b>K.I.A – Cash</b>	1,483	333,544	-	-	-	-	-	-	-	-
<b>K.I.A – Banks</b>	21	4,661	-	-	-	-	-	-	-	-
<b>Total</b>	<b>18,538</b>	<b>11,031,841</b>	<b>20,542</b>	<b>15,190,580</b>	<b>19,258</b>	<b>17,678,352</b>	<b>19,149</b>	<b>18,403,943</b>	<b>16,304</b>	<b>1,422,451</b>

**WORKFORCE (No. OF EMPLOYEES)**

		2008	2009	2010	2011	January 2012
<b>Regional Offices</b>	Head Office	135	130	127	131	130
	West Region	71	64	70	70	71
	North Region	24	25	26	26	26
	East Region	19	17	17	15	14
	South Region	21	18	18	19	19
<b>Total</b>		<b>271</b>	<b>271</b>	<b>258</b>	<b>261</b>	<b>260</b>

**ADMINISTRATIVE EXPENSES**

	2008	2009	2010	June 2011	September 2011	December 2011
Administrative Expenses*(Le Million)	24,621	30,016	30,509	17,228	25,691	

*\*Includes Depreciation Cost*

## ACTUARIAL INDICATORS

	2006	2007	2008	2009	2010
	Actuals	Actuals	Actuals	Estimates	Estimates
<b>Contribution Income (Le Million)</b>	49,639	58,202	66,150	82,156	97,310
<b>Admin. Expenses (Le Million)</b>	15,016	22,169	24,621	30,016	30,509
<b>Total Reserve Fund (Le Million)</b>	169,491	231,283	277,220	333,120	405,055
<b>Benefit Payments (Le Million)</b>	1,989	4,462	8,130	15,784	21,918
<b>GDP (Le Billion)</b>	4,875.8	5,833.7	6,427.1	7,170.1	7,639.5
<b>Insurable Earnings (Le Million)</b>	330,924	388,018	441,000	547,707	648,734
<b>Admin. Expenses/Contribution Income (%)</b>	30.25	38.09	37.22	36.53	31.35
<b>Admin. Expenses/Total Reserve Fund (%)</b>	8.86	9.59	8.88	9.02	7.53
<b>Admin. Expenses/Insurable Earnings (%)</b>	4.54	5.71	5.58	5.48	4.70
<b>Average Return on Investments (%)</b>	15.0	12.65	7.61	6.94	6.02
<b>Reserve Ratio</b>	9.97	8.68	8.48	7.26	7.73