



NASSIT
AT A GLANCE

Facts and Figures

As at end February 2012

(All figures are end period unless otherwise stated)

TOTAL INSURED MEMBERS (No. of)

	2009	2010	2011	January 2012	February 2012
INSURED POPULATION	153,770	164,784	179,026	179,534	179,253
o/w					
• Formal Public Sector	75,023	77,076	79,194	79,232	78,444
• Formal Private Sector	78,747	87,708	99,832	100,302	100,809

ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY (NO. OF)

Number of Institutions	2009	2010	2011	January 2012	February 2012
	70	75	75	75	78
Government	69,184	71,044	72,377	72,470	71,682
○ Civil Servants	15,783	16,902	17,263	17,424	17,384
○ Teachers	34,608	34,983	34,517	34,485	34,463
○ Forces:	18,818	19,159	20,597	20,561	19,835
○ Police	9,668	10,097	11,552	11,568	11,535
○ Army	8,379	8,337	9,045	8,290	8,300
○ Civilians in the Military	771	725		703	
Government Assisted	5,839	6,032	6,817	6,762	6,762
○ Subvented Institutions	2,661	2,780	3,252	3,239	3,239
○ Tertiary Institutions	2,166	2,172	2,328	2,311	2,311
○ Technical and Vocational Institutions	92	94	101	92	92
○ Development Projects	434	479	608	592	592
○ Local Government	486	507	528	528	528
TOTAL	75,023	77,076	79,194	79,232	78,444

ACTIVE MEMBERSHIP – FORMAL PRIVATE SECTOR BY REGION (No. of)

Region		2009	2010	2011	January 2012	February 2012
West	Employees	57,386	63,351	69,061	69,106	69,224
	Self-employed	693	757	962	994	1,032
East	Employees	4,000	4,647	4,834	4,839	4,848
	Self-employed	84	88	98	98	101
North	Employees	8,735	10,585	16,135	16,471	16,795
	Self-employed	21	24	27	27	27
South	Employees	7,735	8,147	8,599	8,651	8,666
	Self-employed	93	109	116	116	116
TOTAL		78,747	87,708	99,832	100,302	100,809

ACTIVE ESTABLISHMENTS - FORMAL PRIVATE SECTOR (No. of)

Region	2009	2010	2011	January 2012	February 2012
West	3,335	3,824	4,673	4,708	4,805
North	420	493	562	565	571
East	400	446	480	483	486
South	409	470	508	510	511
TOTAL	4,564	5,233	6,223	6,266	6,373

***CONTRIBUTION AND OTHER INCOME (LE '000)**

	2008	2009	2010	June 2011	September 2011	December 2011
Contribution Income	66,150,370	82,134,787	97,310,142	56,688,386	89,148,650	
o/w						
• Formal Public Sector	31,369,523	42,774,448	53,497,625	26,468,731	42,239,429	
• Formal Private Sector	34,780,847	39,360,339	43,812,517	30,219,655	46,909,221	
Penalty & Interest	22,224	56,414	72,197	292	825	
Purchase of Credit	82,565	-	-	-	-	
Investment Income	24,092,339	17,598,011	20,557,127	12,107,160	17,275,330	
Other Income	16,929,450	22,965,573	17,642,253	8,753,372	9,846,323	
TOTAL INCOME	107,276,948	122,754,785	135,581,719	77,549,209	116,271,128	

* All figures are from the monthly Income Statement of the Trust

SOCIAL SECURITY INDEBTEDNESS[†] BY TYPE OF ESTABLISHMENTS (LE '000)

	2008	2009	2010	2011	January 2012	February 2012
FORMAL PUBLIC SECTOR	11,372.81	11,999.93	16,505.51	16,066.54	8,031.90	7,401.60
Accountant General's Department	1,531.45	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45
<i>Validation of past Service</i>	1,531.45	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45
<i>Underpayment</i>	-	-	-	-	-	-
Parastatals	4,507.64	4,641.67	5,225.36	1,564.87	1,611.19	1,621.75
Subvented Institutions	4,946.81	5,915.63	9,837.65	4,389.30	4,485.24	3,821.35
Local Councils	386.91	411.18	411.05	863.72	904.02	927.06
FORMAL PRIVATE SECTOR	7,257.71	6,602.02	13,710.00	9,231.17	8,801.51	8,810.61
West Region	5,720.21	5,355.24	11,760.00	7,304.69	6,818.12	6,839.77
North Region	787.90	624.07	660.00	945.92	951.91	957.60
South Region	687.19	403.01	760.00	726.35	712.05	739.83
East Region	62.41	219.70	530.00	254.21	319.43	273.40
TOTAL	18,630.52	18,601.95	30,215.51	25,297.71	16,833.41	16,212.21

[†] Indebtedness amount is cumulative throughout

RETURN ON SHORT TERM FIXED INCOME ASSETS (%)

Year	2009	2010	2011	January 2012	February 2012
Average Rate of Return	6.94	6.02	5.76	5.42	4.76

GLOBAL INVESTMENT PORTFOLIO COMPANIES

Assets	2009		2010		2011		January 2012		February 2012	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)
Call Deposit	7,506,318.05	2.46	20,216,841.45	5.35	5,411,265.59	1.22	3,211,265.59	0.73	2,011,265.59	0.45
Govt. Securities	62,313,600.00	20.43	53,412,300.00	14.13	40,797,150.00	9.21	40,797,150.00	9.23	42,497,150.00	9.53
Fixed Deposit	99,077,630.00	32.48	70,915,511.18	18.76	62,293,604.61	14.07	59,219,959.90	13.40	57,764,500.92	12.96
Corporate Debenture	11,244,449.88	3.69	11,294,094.87	2.98	11,294,094.87	2.55	11,294,094.87	2.56	11,294,094.87	2.53
Equity	48,452,071.03	15.88	54,714,071.02	14.47	79,358,582.76	17.92	79,358,582.76	17.96	79,358,582.76	17.80
Real Estate Property (Goderich Sea View Apartments)	16,479,386.90	5.40	29,057,527.23	7.68	29,057,527.23	6.56	29,057,527.23	6.58	49,678,802.92	11.15
Economically Targeted Investments	59,275,948.83	19.43	119,333,965.13	31.56	173,624,664.19	39.21	177,779,296.38	40.24	180,087,166.59	40.39
Sea View Estates	-	-	10,469,918.40	2.77	20,430,148.00	4.61	20,552,475.69	4.65	-	-
Total Land Property	731,652.06	0.24	8,696,050.06	2.30	20,561,470.80	4.64	20,561,470.80	4.65	23,128,270.80	5.19
Total	305,081,055.74	100.00	378,110,279.33	100.00	442,828,508.05	100.00	441,831,823.22	100.00	445,819,834.45	100.00

Company	No. of Shares	Cost (Le'000)	Paid-up Shares	Share Holding (%)	% of Equity
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.00	7,110,000.00	60	11.97
Regimanuel Gray (SL) Ltd.	600,000	7,498,880.00	7,498,880.00	40	12.56
Guoji Property Development (SL) Ltd.	100,000	110,523.80	110,523.80	10	0.19
Ecobank Transnational (ETI)	18,333,333	4,543,667.18	4,543,667.18	-	7.61
Kimbima Hotel Ltd.	364,501	5,296,414.50	5,296,414.50	60	8.87
S.L Brewery Ltd	320,000	43,054.00	43,054.00	-	0.07
Standard Chartered Bank (SL) Ltd	107,000,000	440,840.00	440,840.00	-	0.74
Rokel Commercial Bank	64,998,579	570,691.54	570,691.54	-	0.96
SN Alliance	2,000	3,000,000.00	3,000,000.00	50	5.02
HFC Mortgage & Savings (SL) Ltd	31,000	31,100,000.00	26,100,000.00	99	52.08
Total		59,714,071.02	59,714,071.02		100.00

NET ASSET STATEMENT (Le '000)

Item	2008	2009	2010	June 2011	September 2011	December 2011
Fixed Assets*	38,991,736	48,258,579	60,752,308	59,629,838	65,649,738	
Long Term Investment**	35,065,869	57,412,330	82,529,222	107,578,061	107,582,161	
Current Assets	218,207,716	246,558,188	283,433,033	297,697,949	309,546,250	
Corporate Debenture	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607	
Current Liabilities	15,045,523	19,108,615	21,659,386	18,865,392	16,941,345	
Net Current Assets***	203,162,193	227,449,572	261,773,647	278,832,556	292,604,905	
Net Asset****	277,219,798	333,120,480	405,055,177	446,040,455	465,836,804	

*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

**LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

*** NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

**** NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS

SCHEME BENEFITS PROCESSED*

	2009		2010		2011		January 2012		February 2012	
	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)
TOTAL	2,246	15,817,457	2,060	17,939,574	1,976	26,823,145	107	2,413,908	232	5,083,219
o/w										
RETIREMENT*	1,630	12,424,267	1,606	14,411,132	1,365	22,005,998	69	2,009,272	145	4,244,061
o PENSIONS**	3,660	9,288,096	5,218	9,950,787	6,452	18,131,720	6,523	1,796,535	6,610	3,613,632
o GRATUITY	1,481	2,740,449	1,478	3,741,211	1,259	3,249,341	64	186,115	129	504,191
o GRANT	149	395,722	128	719,134	106	624,937	5	26,622	16	126,238
SURVIVOR*	565	3,211,388	422	3,469,879	489	4,548,513	27	385,753	74	814,584
o PENSIONS**	1,404	2,365,181	2,054	2,774,104	2,745	3,813,367	2,787	330,639	2,823	672,888
o GRATUITY	504	587,674	388	567,482	451	600,443	23	29,440	68	100,365
o GRANT	61	258,533	34	128,288	38	134,703	4	25,674	6	41,334
o INVALIDITY*	37	124,160	23	47,243	122	268,634	10	13,708	12	18,620
o PENSIONS**	3	71,710	5	16,310	15	138,994	10	6,854	2	9,310
o GRATUITY	34	48,991	22	21,540	121	129,300	10	6,854	12	9,310
o GRANT	3	3,459	1	9,393	1	340	0	0	0	0
REFUND OF CONTRIBUTION	14	57,642	9	11,325	2	36,506	1	5,175	1	5,954

*Total figures constitute the sum of Gratuity and grant roll processed

**Amounts for Pensions include the value for current Pension paid and Pension Arrears

Scheme Pension in Payment Processed

	2009		2010		2011		January 2012		February 2012	
Benefit Type	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	3,660	9,288,096	5,246	14,433,197	6,388	15,604,402	6,454	1,583,797	6,534	2,983,202
Survivor's	1,404	2,365,181	2,054	2,964,924	2,713	3,236,448	2,760	275,525	2,776	531,189
Invalidity	3	71,710	1	39,334	9	18,578	0	0	0	0
Total	5,067	11,724,987	7,301	17,437,455	9,110	18,859,428	9,214	1,859,322	9,310	3,514,391

Monthly Average Retirement Pension as at end January 2012

Month	Amount (Le)
January	212,885.23
February	213,488.24
Average	213,186.74

GOVERNMENT PENSION-IN-PAYMENT PROCESSED

	2009		2010		2011		January 2012		February 2012	
	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)
East Area Office	710	338,425	711	407,773	721	408,694	631	30,909	632	61,850
North Area Office	816	358,738	813	457,603	806	464,939	593	31,570	587	62,671
South Area Office	1,460	797,405	1,421	920,274	1,404	880,303	1,124	62,425	1,118	124,508
West Area Office	12,238	6,305,571	12,162	6,772,207	11,946	6,733,847	9,733	470,299	9,724	940,398
Payment by Banks	5,318	7,390,442	4,151	9,120,495	4,254	9,916,160	4,223	827,248	4,231	1,655,803
K.I.A – Cash	-	-	-	-	-	-	-	-	-	-
K.I.A – Banks	-	-	-	-	-	-	-	-	-	-
Total	20,542	15,190,580	19,258	17,678,352	19,149	18,403,943	16,304	1,422,451	16,292	2,845,230

WORKFORCE (No. OF EMPLOYEES)

		2009	2010	2011	January 2012	February 2012
Head Office		130	127	131	130	129
Regional Offices	West Region	64	70	70	71	71
	North Region	25	26	26	26	26
	East Region	17	17	15	14	14
	South Region	18	18	19	19	19
Total		271	258	261	260	259

ADMINISTRATIVE EXPENSES

	2008	2009	2010	June 2011	September 2011	December 2011
Administrative Expenses*(Le Million)	24,621	30,016	30,509	17,228	25,691	

**Includes Depreciation Cost*

ACTUARIAL INDICATORS

	2006	2007	2008	2009	2010
	Actuals	Actuals	Actuals	Estimates	Estimates
Contribution Income (Le Million)	49,639	58,202	66,150	82,156	97,310
Admin. Expenses (Le Million)	15,016	22,169	24,621	30,016	30,509
Total Reserve Fund (Le Million)	169,491	231,283	277,220	333,120	405,055
Benefit Payments (Le Million)	1,989	4,462	8,130	15,784	21,918
GDP (Le Billion)	4,875.8	5,833.7	6,427.1	7,170.1	7,639.5
Insurable Earnings (Le Million)	330,924	388,018	441,000	547,707	648,734
Admin. Expenses/Contribution Income (%)	30.25	38.09	37.22	36.53	31.35
Admin. Expenses/Total Reserve Fund (%)	8.86	9.59	8.88	9.02	7.53
Admin. Expenses/Insurable Earnings (%)	4.54	5.71	5.58	5.48	4.70
Average Return on Investments (%)	15.0	12.65	7.61	6.94	6.02
Reserve Ratio	9.97	8.68	8.48	7.26	7.73