



NASSIT
AT A GLANCE

Facts and Figures

As at end August 2012

(All figures are end period unless otherwise stated)

TOTAL INSURED MEMBERS (No. OF)

	2009	2010	2011	March 2012	June 2012	August 2012
INSURED POPULATION	153,770	164,784	179,026	180,203	184,269	187,617
<i>o/w</i>						
• Formal Public Sector	75,023	77,076	79,194	78,290	78,880	79,861
• Formal Private Sector	78,747	87,708	99,832	101,913	105,389	107,756

ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY (NO. OF)

Number of Institutions	2009	2010	2011	March 2012	June 2012	August 2012
	70	75	75	75	79	79
Government	69,184	71,044	72,377	71,528	72,118	73,099
○ Civil Servants	15,783	16,902	17,263	17,286	17,844	18,479
○ Teachers	34,608	34,983	34,517	34,435	34,375	34,735
○ Forces:	18,818	19,159	20,597	19,807	19,899	19,885
○ Police	9,668	10,097	11,552	11,507	11,460	11,441
○ Army	8,379	8,337	9,045	8,300	8,439	8,444
○ Civilians in the Military	771	725				
Government Assisted	5,839	6,032	6,817	6,762	6,762	6,762
○ Subvented Institutions	2,661	2,780	3,252	3,239	3,239	3,239
○ Tertiary Institutions	2,166	2,172	2,328	2,311	2,311	2,311
○ Technical and Vocational Institutions	92	94	101	92	92	92
○ Development Projects	434	479	528	528	528	528
○ Local Government	486	507	608	592	592	592
TOTAL	75,023	77,076	79,194	78,290	78,880	79,861

ACTIVE MEMBERSHIP – FORMAL PRIVATE SECTOR BY REGION (No. of)

Region		2009	2010	2011	March 2012	June 2012	August 2012
West	Employees	57,386	63,351	69,061	69,894	70,788	72,402
	Self-employed	693	757	962	1,034	1,071	1,116
East	Employees	4,000	4,647	4,834	4,851	4,889	4,912
	Self-employed	84	88	98	101	102	103
North	Employees	8,735	10,585	16,135	17,130	19,422	19,983
	Self-employed	21	24	27	28	32	32
South	Employees	7,735	8,147	8,599	8,755	8,963	9,083
	Self-employed	93	109	116	120	122	125
TOTAL		78,747	87,708	99,832	101,913	105,389	107,756

ACTIVE ESTABLISHMENTS - FORMAL PRIVATE SECTOR (No. of)

Region	2009	2010	2011	March 2012	June 2012	August 2012
West	3,335	3,824	4,673	4,856	5,280	5,360
North	420	493	562	580	594	606
East	400	446	480	487	493	498
South	409	470	508	517	520	535
TOTAL	4,564	5,233	6,223	6,440	6,887	6,999

***CONTRIBUTION AND OTHER INCOME (LE '000)**

	2009	2010	2011	March 2012	June 2012	August 2012
Contribution Income	82,134,787	97,310,142	138,382,347	46,640,907	95,318,249	136,889,092
o/w						
• Formal Public Sector	42,774,448	53,497,625	76,274,113	31,452,352	64,456,581	94,170,010
• Formal Private Sector	39,360,339	43,812,517	62,108,234	15,188,555	30,861,668	42,719,082
Penalty & Interest	56,414	72,197	5,371	382	382	19,438
Purchase of Credit	-	-	-	-	-	-
Investment Income	17,598,011	20,557,127	22,129,638	5,577,161	11,704,008	17,597,763
Other Income	22,965,573	17,642,253	19,967,255	6,154,365	6,401,281	9,160,521
TOTAL INCOME	122,754,785	135,581,719	180,484,611	58,372,815	113,423,920	163,666,814

* All figures are from the monthly Income Statement of the Trust

SOCIAL SECURITY INDEBTEDNESS[†] BY TYPE OF ESTABLISHMENTS (LE '000)

	2009	2010	2011	March 2012	June 2012	August 2012
FORMAL PUBLIC SECTOR	11,999.93	16,505.51	16,066.54	17,142.44	7,954.12	7,297.30
Accountant General's Department	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45	-
<i>Validation of past Service</i>	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45	-
<i>Underpayment</i>	-	-	-	-	-	-
Parastatals	4,641.67	5,225.36	1,564.87	1,835.32	1,788.64	1,633.82
Subvented Institutions	5,915.63	9,837.65	4,389.30	3,821.35	4,032.70	4,458.58
Local Councils	411.18	411.05	863.72	909.58	1,101.32	1,204.89
FORMAL PRIVATE SECTOR	6,602.02	13,710.00	9,231.17	13,665.87	10,655.47	11,104.68
West Region	5,355.24	11,760.00	7,304.69	11,721.91	8,493.22	8,925.55
North Region	624.07	660.00	945.92	929.39	1,093.64	1,097.89
South Region	403.01	760.00	726.35	729.75	761.73	762.24
East Region	219.70	530.00	254.21	284.62	306.88	318.99
TOTAL	18,601.95	30,215.51	25,297.71	30,808.31	18,609.59	18,401.98

[†] Indebtedness amount is cumulative throughout

RETURN ON SHORT TERM FIXED INCOME ASSETS (%)

Year	2009	2010	2011	March 2012	June 2012	August 2012
Average Rate of Return	6.94	6.02	5.76	7.06	5.12	6.47

GLOBAL INVESTMENT PORTFOLIO COMPANIES

Assets	2009		2010		2011		March 2012		June 2012		August 2012	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)
Call Deposit	7,506,318.05	2.46	20,216,841.45	5.35	5,411,265.59	1.22	7,044,996.57	1.53	11,645,781.91	2.37	7,003,474.22	1.33
Govt. Securities	62,313,600.00	20.43	53,412,300.00	14.13	40,797,150.00	9.21	39,097,150.00	8.49	49,634,050.01	10.09	81,971,500.01	15.54
Fixed Deposit	99,077,630.00	32.48	70,915,511.18	18.76	62,293,604.61	14.07	58,726,794.00	12.75	54,126,087.02	11.00	44,609,813.70	8.46
Corporate Debenture	11,244,449.88	3.69	11,294,094.87	2.98	11,294,094.87	2.55	11,294,094.87	2.45	83,310,276.15	16.93	96,516,626.28	18.29
Equity	48,452,071.03	15.88	54,714,071.02	14.47	79,358,582.76	17.92	79,358,582.76	17.23	121,349,969.13	24.66	121,523,556.36	23.04
**Projects	75,755,335.73	24.83	158,861,410.76	42.01	233,112,339.42	50.38	241,704,491.82	52.48	145,918,457.66	29.66	147,286,505.83	27.92
Total Land Property	731,652.06	0.24	8,696,050.06	2.30	20,561,470.80	4.64	23,300,720.80	5.06	26,029,887.33	5.29	28,603,809.01	5.42
Total	305,081,056.75	100	378,110,279.34	100	452,828,508.05	100	460,526,830.82	100	492,014,509.21	100	527,515,285.41	100.00

* On-going real estate projects

- Additional shares were purchased in June 2012, leading to sharp increase in equity holding.

- In June 2012, Kambui Property Holdings, Sierra Ferries (SL) Ltd, Kimbima Hotel and West Africa Holdings which used to be reported under Projects, moved to Corporate Debenture

Company	No. of Shares	Cost (Le'000)	Paid-up Shares	Share Holding (%)	% of Equity
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.00	7,110,000.00	60	11.97
Regimanuel Gray (SL) Ltd.	600,000	7,498,880.00	7,498,880.00	40	12.56
Guoji Property Development (SL) Ltd.	100,000	110,523.80	110,523.80	10	0.19
Ecobank Transnational (ETI)	18,333,333	4,543,667.18	4,543,667.18	-	7.61
Kimbima Hotel Ltd.	364,501	5,296,414.50	5,296,414.50	60	8.87
S.L Brewery Ltd	320,000	43,054.00	43,054.00	-	0.07
Standard Chartered Bank (SL) Ltd	107,000,000	440,840.00	440,840.00	-	0.74
Rokel Commercial Bank	64,998,579	570,691.54	570,691.54	-	0.96
SN Alliance	2,000	3,000,000.00	3,000,000.00	50	5.02
HFC Mortgage & Savings (SL) Ltd	31,000	31,100,000.00	26,100,000.00	99	52.08
Total		59,714,071.02	59,714,071.02		100.00

NET ASSET STATEMENT (Le '000)

Item	2009	2010	2011	March 2012	June 2012	August 2012
Fixed Assets*	48,258,579	60,752,308	75,043,443	74,948,861	82,137,100	47,041,778
Long Term Investment**	57,412,330	82,529,222	108,194,961	111,156,711	150,197,184	398,460,951
Current Assets	246,558,188	283,433,033	347,402,958	381,893,216	367,111,997	190,225,058
Corporate Debenture	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607
Current Liabilities	19,108,615	21,659,386	24,291,321	23,982,873	21,931,142	26,705,445
Net Current Assets***	227,449,572	261,773,647	323,111,637	357,910,343	345,180,855	163,519,613
Net Asset****	333,120,480	405,055,177	506,350,046	544,015,915	577,515,139	609,022,342

*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

**LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

*** NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

**** NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS

SCHEME BENEFITS PROCESSED*

	2009		2010		2011		March 2012		June 2012		August 2012	
	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)
RETIREMENT												
○ PENSIONS	3,660	9,288,096	5,218	9,950,787	6,452	18,131,720	6,707	5,787,517	6,959	11,916,592	7,092	16,189,791
○ GRATUITY	1,481	2,740,449	1,478	3,741,211	1,259	3,249,341	248	957,357	481	1,876,032	634	2,550,061
○ GRANT	163	453,364	137	730,459	108	661,443	26	166,492	67	602,529	81	878,856
SURVIVOR												
○ PENSIONS	1,404	2,365,181	2,054	2,774,104	2,745	3,813,367	2,812	967,893	3,014	2,012,241	3,143	2,806,185
○ GRATUITY	504	587,674	388	567,482	451	600,443	82	116,286	156	217,664	233	342,304
○ GRANT	61	258,533	34	128,288	38	134,703	6	41,334	9	48,511	14	63,528
INVALIDITY												
○ PENSIONS	3	71,710	5	16,310	15	138,994	23	30,149	66	224,056	40	409,085
○ GRATUITY	34	48,991	22	21,540	121	129,300	13	9,916	21	24,148	32	41,595
○ GRANT	3	3,459	1	9,393	1	340	10	20,233	108	196,964	191	364,545
TOTAL PENSIONS	5,067	11,724,987	7,277	12,741,201	9,212	22,084,081	9,542	6,785,559	10,039	14,152,889	10,275	19,405,061
TOTAL GRATUITY	2,019	3,377,114	1,888	4,330,233	1,831	3,979,084	343	1,083,559	658	2,117,844	899	2,933,960
TOTAL GRANT	227	715,356	172	868,140	147	796,486	42	228,059	184	848,004	286	1,306,929
GRAND TOTAL	7,313	15,817,457	9,337	17,939,574	11,190	26,859,651	9,927	8,097,177	10,881	17,118,737	11,460	23,645,950

Scheme Pension in Payment Processed

	2009		2010		2011		Mach 2012		June 2012		August 2012	
Benefit Type	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	3,660	9,288,096	5,246	14,433,197	6,388	15,604,402	6,580	4,593,264	6,888	9,425,837	6,993	12,711,820
Survivor's	1,404	2,365,181	2,054	2,964,924	2,713	3,236,448	2,798	810,273	3,000	1,746,067	3,095	2,399,050
Invalidity	3	71,710	1	39,334	9	18,578	0	0	0	0	0	0
Total	5,067	11,724,987	7,301	17,437,455	9,110	18,859,428	9,378	5,403,537	9,888	11,171,874	10,088	15,110,870

Monthly Average Retirement Pension - 2012

Month	Amount (Le)
January	212,885.23
February	213,488.24
March	215,293.91
April	217,510.42
May	220,506.56
June	220,948.24
July	220,130.35
August	220,952.55
Average	217,714.44
Lowest (July)	20,000.00
Highest (July)	10,997,064.67

GOVERNMENT PENSION-IN-PAYMENT PROCESSED

	2009		2010		2011		March 2012		June 2012		August 2012	
	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)
East Area Office	710	338,425	711	407,773	721	408,694	724	102,521	729	205,740	633	267,513
North Area Office	816	358,738	813	457,603	806	464,939	798	115,510	820	232,890	591	294,854
South Area Office	1,460	797,405	1,421	920,274	1,404	880,303	1,386	216,178	1,385	431,410	1,107	554,341
West Area Office	12,238	6,305,571	12,162	6,772,207	11,946	6,733,847	11,704	1,606,851	11,758	3,225,210	9,597	4,151,479
Payment by Banks	5,318	7,390,442	4,151	9,120,495	4,254	9,916,160	4,267	2,488,487	4,276	4,972,997	4,238	6,622,563
K.I.A – Cash	-	-	-	-	-	-	-	-	-	-	-	-
K.I.A – Banks	-	-	-	-	-	-	-	-	-	-	-	-
Total	20,542	15,190,580	19,258	17,678,352	19,149	18,403,943	18,879	4,529,547	18,968	9,068,247	16,166	11,890,750

WORKFORCE (No. OF EMPLOYEES)

		2009	2010	2011	March 2012	June 2012	August 2012
Head Office		130	127	131	130	124	124
Regional Offices	West Region	64	70	70	71	75	75
	North Region	25	26	26	26	25	24
	East Region	17	17	15	14	15	15
	South Region	18	18	19	19	19	19
Total		271	258	261	260	258	257

ADMINISTRATIVE EXPENSES

	2009	2010	2011	March 2012	June 2012	August 2012
Administrative Expenses*(Le Million)	30,016	30,509	38,549	9,099	18,395	25,494

**Includes Depreciation Cost*

ACTUARIAL INDICATORS

	2007	2008	2009	2010	2011
	Actuals	Actuals	Actuals	Estimates	Estimates
Contribution Income (Le Million)	58,202	66,150	82,156	97,310	138,382
Admin. Expenses (Le Million)	22,169	24,621	30,016	30,509	38,549
Total Reserve Fund (Le Million)	231,283	277,220	333,120	405,055	506,350
Benefit Payments (Le Million)	4,462	8,130	15,784	21,918	26,823
GDP (Le Billion)	5,833.7	6,427.1	7,170.1	7,639.5	7,639.5
Insurable Earnings (Le Million)	388,018	441,000	547,707	648,734	922,546
Admin. Expenses/Contribution Income (%)	38.09	37.22	36.53	31.35	27.85
Admin. Expenses/Total Reserve Fund (%)	9.59	8.88	9.02	7.53	7.61
Admin. Expenses/Insurable Earnings (%)	5.71	5.58	5.48	4.70	4.18
Average Return on Investments (%)	12.65	7.61	6.94	6.02	5.98
Reserve Ratio	8.68	8.48	7.26	7.73	7.79