



NASSIT

AT A GLANCE

Facts and Figures

As at end April 2012

(All figures are end period unless otherwise stated)

TOTAL INSURED MEMBERS (No. of)

	2009	2010	2011	January 2012	March 2012	April 2012
INSURED POPULATION	153,770	164,784	179,026	179,534	180,203	180,907
o/w						
• Formal Public Sector	75,023	77,076	79,194	79,232	78,290	78,454
• Formal Private Sector	78,747	87,708	99,832	100,302	101,913	102,453

ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY (NO. OF)

Number of Institutions	2009	2010	2011	January 2012	March 2012	April 2012
	70	75	75	75	79	79
Government	69,184	71,044	72,377	72,470	71,528	71,692
○ Civil Servants	15,783	16,902	17,263	17,424	17,286	17,486
○ Teachers	34,608	34,983	34,517	34,485	34,435	34,417
○ Forces:	18,818	19,159	20,597	20,561	19,807	19,789
○ Police	9,668	10,097	11,552	11,568	11,507	11,490
○ Army	8,379	8,337	9,045	8,290	8,300	8,299
○ Civilians in the Military	771	725		703		
Government Assisted	5,839	6,032	6,817	6,762	6,762	6,762
○ Subvented Institutions	2,661	2,780	3,252	3,239	3,239	3,239
○ Tertiary Institutions	2,166	2,172	2,328	2,311	2,311	2,311
○ Technical and Vocational Institutions	92	94	101	92	92	92
○ Development Projects	434	479	528	528	528	528
○ Local Government	486	507	608	592	592	592
TOTAL	75,023	77,076	79,194	79,232	78,290	78,454

ACTIVE MEMBERSHIP – FORMAL PRIVATE SECTOR BY REGION (No. of)

Region		2009	2010	2011	January 2012	March 2012	April 2012
West	Employees	57,386	63,351	69,061	69,106	69,894	70,009
	Self-employed	693	757	962	994	1,034	1,044
East	Employees	4,000	4,647	4,834	4,839	4,851	4,855
	Self-employed	84	88	98	98	101	102
North	Employees	8,735	10,585	16,135	16,471	17,130	17,509
	Self-employed	21	24	27	27	28	28
South	Employees	7,735	8,147	8,599	8,651	8,755	8,785
	Self-employed	93	109	116	116	120	121
TOTAL		78,747	87,708	99,832	100,302	101,913	102,453

ACTIVE ESTABLISHMENTS - FORMAL PRIVATE SECTOR (No. of)

Region	2009	2010	2011	January 2012	March 2012	April 2012
West	3,335	3,824	4,673	4,708	4,856	4,901
North	420	493	562	565	580	587
East	400	446	480	483	487	489
South	409	470	508	510	517	518
TOTAL	4,564	5,233	6,223	6,266	6,440	6,495

***CONTRIBUTION AND OTHER INCOME (LE '000)**

	2008	2009	2010	2011	March 2012	April 2012
Contribution Income	66,150,370	82,134,787	97,310,142	138,382,347	46,640,907	
o/w						
• Formal Public Sector	31,369,523	42,774,448	53,497,625	76,274,113	31,452,352	
• Formal Private Sector	34,780,847	39,360,339	43,812,517	62,108,234	15,188,555	
Penalty & Interest	22,224	56,414	72,197	5,371	382	
Purchase of Credit	82,565	-	-	-	-	
Investment Income	24,092,339	17,598,011	20,557,127	22,129,638	5,577,161	
Other Income	16,929,450	22,965,573	17,642,253	19,967,255	6,154,365	
TOTAL INCOME	107,276,948	122,754,785	135,581,719	180,484,611	58,372,815	

* All figures are from the monthly Income Statement of the Trust

SOCIAL SECURITY INDEBTEDNESS[†] BY TYPE OF ESTABLISHMENTS (LE '000)

	2008	2009	2010	2011	January 2012	March 2012	April 2012
FORMAL PUBLIC SECTOR	11,372.81	11,999.93	16,505.51	16,066.54	8,031.90	17,142.44	8,292.92
Accountant General's Department	1,531.45	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45	1,031.45
<i>Validation of past Service</i>	1,531.45	1,031.45	1,031.45	9,248.64	1,031.45	1,031.45	1,031.45
<i>Underpayment</i>	-	-	-	-	-	-	-
Parastatals	4,507.64	4,641.67	5,225.36	1,564.87	1,611.19	1,835.32	1,656.49
Subvented Institutions	4,946.81	5,915.63	9,837.65	4,389.30	4,485.24	3,821.35	4,684.71
Local Councils	386.91	411.18	411.05	863.72	904.02	909.58	920.27
FORMAL PRIVATE SECTOR	7,257.71	6,602.02	13,710.00	9,231.17	8,801.51	13,665.87	10,114.38
West Region	5,720.21	5,355.24	11,760.00	7,304.69	6,818.12	11,721.91	7,934.77
North Region	787.90	624.07	660.00	945.92	951.91	929.39	1,032.66
South Region	687.19	403.01	760.00	726.35	712.05	729.75	857.19
East Region	62.41	219.70	530.00	254.21	319.43	284.62	289.76
TOTAL	18,630.52	18,601.95	30,215.51	25,297.71	16,833.41	30,808.31	18,407.31

[†] Indebtedness amount is cumulative throughout

RETURN ON SHORT TERM FIXED INCOME ASSETS (%)

Year	2009	2010	2011	January 2012	March 2012	April 2012
Average Rate of Return	6.94	6.02	5.76	5.42	7.06	5.13

GLOBAL INVESTMENT PORTFOLIO COMPANIES

Assets	2009		2010		2011		January 2012		March 2012		April 2012	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)
Call Deposit	7,506,318.05	2.46	20,216,841.45	5.35	5,411,265.59	1.22	3,211,265.59	0.73	7,044,996.57	1.53	14,323,983.65	2.98
Govt. Securities	62,313,600.00	20.43	53,412,300.00	14.13	40,797,150.00	9.21	40,797,150.00	9.23	39,097,150.00	8.49	49,931,350.01	10.37
Fixed Deposit	99,077,630.00	32.48	70,915,511.18	18.76	62,293,604.61	14.07	59,219,959.90	13.40	58,726,794.00	12.75	54,574,661.31	11.34
Corporate Debenture	11,244,449.88	3.69	11,294,094.87	2.98	11,294,094.87	2.55	11,294,094.87	2.56	11,294,094.87	2.45	11,294,094.87	2.35
Equity	48,452,071.03	15.88	54,714,071.02	14.47	79,358,582.76	17.92	79,358,582.76	17.96	79,358,582.76	17.23	79,358,582.76	16.48
Real Estate Property (Goderich Sea View Apartments)	16,479,386.90	5.40	29,057,527.23	7.68	29,057,527.23	6.56	29,057,527.23	6.58	49,922,766.87	10.84	50,143,981.32	10.42
Economically Targeted Investments	59,275,948.83	19.43	119,333,965.13	31.56	173,624,664.19	39.21	177,779,296.38	40.24	191,781,724.95	41.64	195,286,688.90	40.57
Sea View Estates	-	-	10,469,918.40	2.77	20,430,148.00	4.61	20,552,475.69	4.65	-	-	-	-
Total Land Property	731,652.06	0.24	8,696,050.06	2.30	20,561,470.80	4.64	20,561,470.80	4.65	23,300,720.80	5.06	26,497,127.09	5.50
Total	305,081,055.74	100.00	378,110,279.33	100.00	442,828,508.05	100.00	441,831,823.22	100.00	460,526,830.82	100.00	481,410,469.91	100.00

Company	No. of Shares	Cost (Le'000)	Paid-up Shares	Share Holding (%)	% of Equity
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.00	7,110,000.00	60	11.97
Regimanuel Gray (SL) Ltd.	600,000	7,498,880.00	7,498,880.00	40	12.56
Guoji Property Development (SL) Ltd.	100,000	110,523.80	110,523.80	10	0.19
Ecobank Transnational (ETI)	18,333,333	4,543,667.18	4,543,667.18	-	7.61
Kimbima Hotel Ltd.	364,501	5,296,414.50	5,296,414.50	60	8.87
S.L Brewery Ltd	320,000	43,054.00	43,054.00	-	0.07
Standard Chartered Bank (SL) Ltd	107,000,000	440,840.00	440,840.00	-	0.74
Rokel Commercial Bank	64,998,579	570,691.54	570,691.54	-	0.96
SN Alliance	2,000	3,000,000.00	3,000,000.00	50	5.02
HFC Mortgage & Savings (SL) Ltd	31,000	31,100,000.00	26,100,000.00	99	52.08
Total		59,714,071.02	59,714,071.02		100.00

NET ASSET STATEMENT (Le '000)

Item	2008	2009	2010	2011	March 2012	April 2012
Fixed Assets*	38,991,736	48,258,579	60,752,308	75,043,443	74,948,861	
Long Term Investment**	35,065,869	57,412,330	82,529,222	108,194,961	111,156,711	
Current Assets	218,207,716	246,558,188	283,433,033	347,402,958	381,893,216	
Corporate Debenture	8,266,607	8,266,607	8,266,607	8,266,607	8,266,607	
Current Liabilities	15,045,523	19,108,615	21,659,386	24,291,321	23,982,873	
Net Current Assets***	203,162,193	227,449,572	261,773,647	323,111,637	357,910,343	
Net Asset****	277,219,798	333,120,480	405,055,177	506,350,046	544,015,915	

*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

**LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

*** NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

**** NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS

SCHEME BENEFITS PROCESSED*

	2009		2010		2011		January 2012		March 2012		April 2012	
	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)	CLAIMANTS (No.)	AMOUNT (LE000)
	TOTAL	2,246	15,817,457	2,060	17,939,574	1,976	26,823,145	107	2,413,908	385	8,097,177	539
o/w												
RETIREMENT*	1,630	12,424,267	1,606	14,411,132	1,365	22,005,998	69	2,009,272	271	6,904,913	359	9,237,772
o PENSIONS**	3,660	9,288,096	5,218	9,950,787	6,452	18,131,720	6,523	1,796,535	6,707	5,787,517	6,787	7,688,381
o GRATUITY	1,481	2,740,449	1,478	3,741,211	1,259	3,249,341	64	186,115	248	957,357	321	1,274,579
o GRANT	149	395,722	128	719,134	106	624,937	5	26,622	23	160,039	38	274,812
SURVIVOR*	565	3,211,388	422	3,469,879	489	4,548,513	27	385,753	88	1,125,513	126	1,581,389
o PENSIONS**	1,404	2,365,181	2,054	2,774,104	2,745	3,813,367	2,787	330,639	2,812	967,893	2,923	1,375,676
o GRATUITY	504	587,674	388	567,482	451	600,443	23	29,440	82	116,286	118	159,227
o GRANT	61	258,533	34	128,288	38	134,703	4	25,674	6	41,334	8	46,486
o INVALIDITY*	37	124,160	23	47,243	122	268,634	10	13,708	23	60,298	52	167,973
o PENSIONS**	3	71,710	5	16,310	15	138,994	10	6,854	13	30,149	29	83,986
o GRATUITY	34	48,991	22	21,540	121	129,300	10	6,854	13	9,916	15	12,050
o GRANT	3	3,459	1	9,393	1	340	0	0	10	20,233	37	71,937
REFUND OF CONTRIBUTION	14	57,642	9	11,325	2	36,506	1	5,175	3	6,453	2	10,226

*Total figures constitute the sum of Gratuity and grant roll processed

**Amounts for Pensions include the value for current Pension paid and Pension Arrears

Scheme Pension in Payment Processed

Benefit Type	2009		2010		2011		January 2012		March 2012		April 2012	
	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	3,660	9,288,096	5,246	14,433,197	6,388	15,604,402	6,454	1,583,797	6,580	4,593,264	6,699	6,062,133
Survivor's	1,404	2,365,181	2,054	2,964,924	2,713	3,236,448	2,760	275,525	2,798	810,273	2,889	1,169,964
Invalidity	3	71,710	1	39,334	9	18,578	0	0	0	0	0	0
Total	5,067	11,724,987	7,301	17,437,455	9,110	18,859,428	9,214	1,859,322	9,378	5,403,537	9,588	7,232,097

Monthly Average Retirement Pension as at end April 2012

Month	Amount (Le)
January	212,885.23
February	213,488.24
March	215,293.91
April	217,510.42
Average	214,794.45

GOVERNMENT PENSION-IN-PAYMENT PROCESSED

	2009		2010		2011		January 2012		March 2012		April 2012	
	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No.)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)	Roll (No)	Amount (Le000)
East Area Office	710	338,425	711	407,773	721	408,694	631	30,909	724	102,521	633	133,595
North Area Office	816	358,738	813	457,603	806	464,939	593	31,570	798	115,510	587	146,432
South Area Office	1,460	797,405	1,421	920,274	1,404	880,303	1,124	62,425	1,386	216,178	1,113	277,738
West Area Office	12,238	6,305,571	12,162	6,772,207	11,946	6,733,847	9,733	470,299	11,704	1,606,851	9,657	2,072,889
Payment by Banks	5,318	7,390,442	4,151	9,120,495	4,254	9,916,160	4,223	827,248	4,267	2,488,487	4,207	3,313,876
K.I.A – Cash	-	-	-	-	-	-	-	-	-	-	-	-
K.I.A – Banks	-	-	-	-	-	-	-	-	-	-	-	-
Total	20,542	15,190,580	19,258	17,678,352	19,149	18,403,943	16,304	1,422,451	18,879	4,529,547	16,197	5,944,530

WORKFORCE (No. OF EMPLOYEES)

		2009	2010	2011	January 2012	March 2012	April 2012
Head Office		130	127	131	130	129	124
Regional Offices	West Region	64	70	70	71	71	75
	North Region	25	26	26	26	26	25
	East Region	17	17	15	14	14	15
	South Region	18	18	19	19	19	19
Total		271	258	261	260	258	258

ADMINISTRATIVE EXPENSES

	2008	2009	2010	2011	March 2011	April 2012
Administrative Expenses*(Le Million)	24,621	30,016	30,509	38,549	9,099	

**Includes Depreciation Cost*

ACTUARIAL INDICATORS

	2008	2009	2010	2011
	Actuals	Actuals	Actuals	Estimates
Contribution Income (Le Million)	66,150	82,156	97,310	138,382
Admin. Expenses (Le Million)	24,621	30,016	30,509	38,549
Total Reserve Fund (Le Million)	277,220	333,120	405,055	506,350
Benefit Payments (Le Million)	8,130	15,784	21,918	26,823
GDP (Le Billion)	6,427.1	7,170.1	7,639.5	7,639.5
Insurable Earnings (Le Million)	441,000	547,707	648,734	922,546
Admin. Expenses/Contribution Income (%)	37.22	36.53	31.35	27.85
Admin. Expenses/Total Reserve Fund (%)	8.88	9.02	7.53	7.61
Admin. Expenses/Insurable Earnings (%)	5.58	5.48	4.70	4.18
Average Return on Investments (%)	7.61	6.94	6.02	5.98
Reserve Ratio	8.48	7.26	7.73	7.79