

CHAPTER ONE

ACTIVE INSURED POPULATION

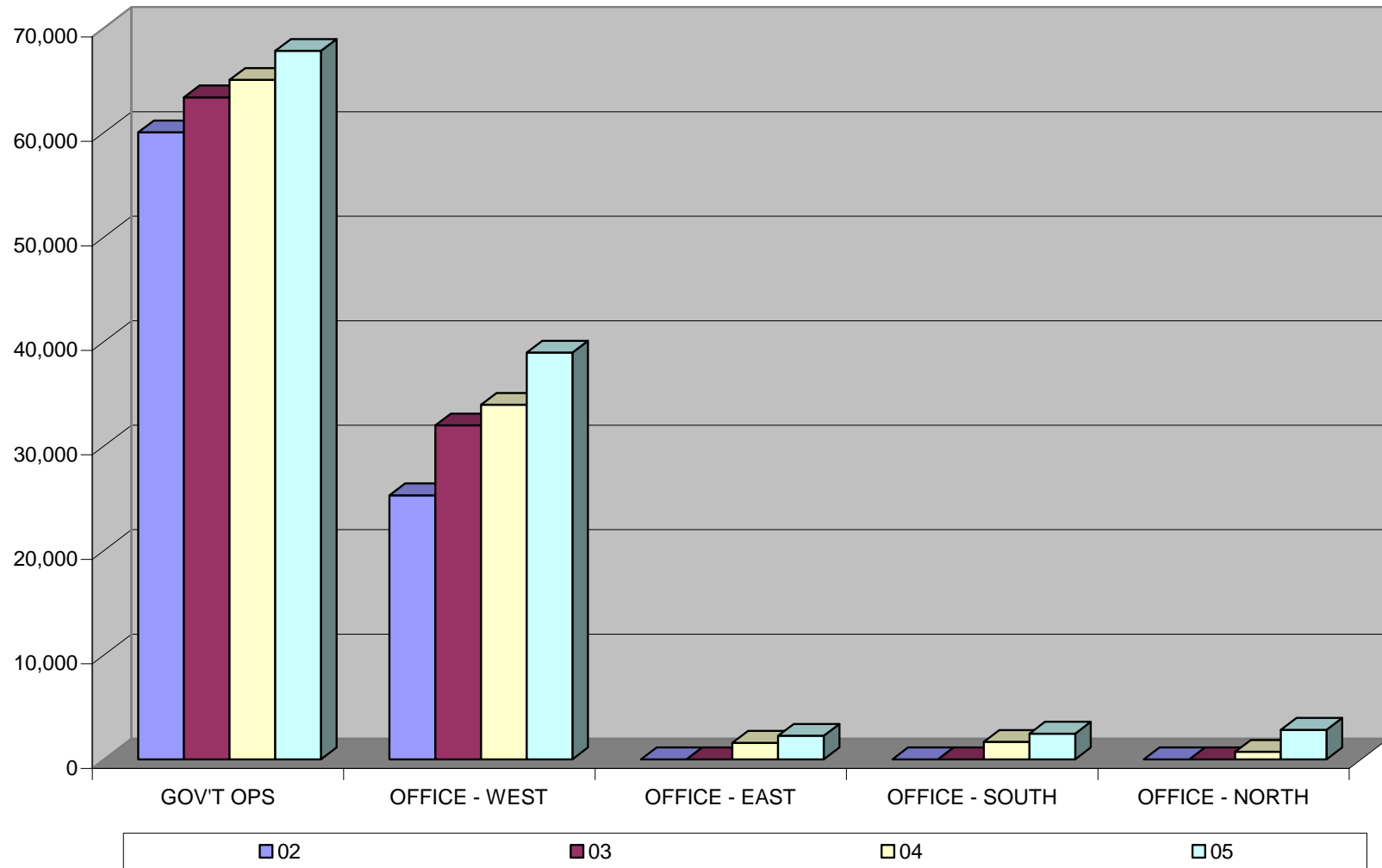
TABLE 1.1: ACTIVE INSURED POPULATION BY AREA OFFICE, 2002 - 05

AREA	2002	2003	2004	2005
GOV'T OPS	60,000	63,359	65,018	67,800
OFFICE - WEST	25,260	31,958	33,925	38,921
OFFICE - EAST	-	-	1,572	2,245
OFFICE - SOUTH	-	-	1,665	2,451
OFFICE - NORTH	-	-	715	2,817
TOTAL	85,260	95,317	102,895	114,234

TABLE 1.2: NEW ENTRANTS, JAN-DEC 2005

MONTH	PRIVATE	GOV'T	TOTAL
JAN	348	231	579
FEB	378	159	537
MAR	703	291	994
APR	749	119	868
MAY	892	246	1,138
JUNE	1,411	259	1,670
JULY	915	335	1,250
AUG	912	192	1,104
SEPT	777	148	925
OCT	705	416	1,121
NOV	482	158	640
DEC	285	228	513
TOTAL	8,557	2,782	11,339

Chart 1.1: Active Insured Population by Area Office, 2002 - 05



CHAPTER TWO

REGISTERED ESTABLISHMENTS

TABLE 2.1: No. OF ESTABLISHMENTS COVERED BY EMPLOYER CATEGORY, 2002 - 05

YEAR	PRIVATE	GOV'T	TOTAL
2002	638	2	640
2003	392	8	400
2004	550	8	558
2005	646	7	653
Total	2,226	25	2,251

TABLE 2.2: No. of ESTABLISHMENTS COVERED BY EMPLOYER CATEGORY, JAN – DEC 2005

MONTH	PRIVATE	GOV'T	TOTAL
JAN	29	-	29
FEB	22	-	22
MAR	58	2	60
APR	17	-	17
MAY	65	2	67
JUNE	35	1	36
JULY	85	1	86
AUG	55	-	55
SEPT	59	1	60
OCT	118	-	118
NOV	50	-	50
DEC	53	-	53
Total	646	7	653

TABLE 2.3: No. OF PRIVATE ESTABLISHMENTS COVERED BY AREA OFFICE, JAN - DEC 2005

MONTH	AREA OFFICE-WEST	AREA OFFICE-EAST	AREA OFFICE-SOUTH	AREA OFFICE-NORTH
JAN	18	-	11	-
FEB	13	1	3	5
MAR	45	2	11	-
APR	-	7	8	2
MAY	39	3	5	18
JUNE	22	4	7	2
JULY	58	5	14	8
AUG	48	3	1	3
SEPT	44	3	4	8
OCT	86	2	16	14
NOV	28	8	8	6
DEC	27	8	5	13
TOTAL	428	46	93	79

Economic Sector	Number	% of Total	Department
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Agriculture	19	0.84
Wholesale and Retail Trade	848	37.67
Transport, Storage and Communication	56	2.49
Communication, Social/Personal Services, Extra-Territorial Bodies & Household with employed persons	34	1.51
Financial Intermediations	28	1.23
Hotels & Restaurants	59	2.62
Manufacturing	52	2.31
Mining & Quarrying	22	0.98
Services	1,047	46.51
Construction	78	3.47
Electricity, Gas & Water Supply	8	0.36
Total	2,251	100.00

TABLE 2.4: No. OF ESTABLISHMENTS COVERED BY INDUSTRIAL SECTOR, 2005

CHAPTER THREE
CONTRIBUTION INCOME

TABLE 3.1: CONTRIBUTION INCOME RECEIVED BY CATEGORY OF EMPLOYER, 2002 - 05

YEAR	CONTRIBUTION INCOME (Le)			CONTRIBUTION INCOME (%)		
	PRIVATE	GOVT	TOTAL	Private	Govt.	Total
2002	2,675,008,191.72	9,830,000,000.00	12,505,008,191.72	21%	79%	11%
2003	12,700,534,214.15	17,626,818,134.40	30,327,352,348.55	42%	58%	27%
2004	14,674,022,923.03	14,217,003,155.36	28,891,026,078.39	51%	49%	26%
2005	20,063,169,912.55	20,604,096,707.26	40,667,266,619.81	49%	49%	36%
TOTAL	50,112,735,241.45	62,277,917,997.02	112,390,653,238.47	45%	55%	100%

TABLE 3.2: CONTRIBUTION INCOME RECEIVED BY CATEGORY OF EMPLOYER, JAN - DEC 2005

Month	CONTRIBUTION INCOME		
	PRIVATE (Le)	GOVT. (Le)	TOTAL (Le)
JAN	977,941,274.00	2,781,362,178.69	3,759,303,452.69
FEB	1,207,663,747.00	1,609,830,722.53	2,817,494,469.53
MAR	965,975,371.00	1,428,846,100.44	2,394,821,471.44
APR	1,427,068,244.00	1,210,408,750.00	2,637,476,994.00
MAY	1,922,460,258.00	1,544,631,638.00	3,467,091,896.00
JUNE	1,559,967,106.00	1,525,285,610.40	3,085,252,716.40
JULY	2,303,540,668.29	1,166,392,125.19	3,469,932,793.48
AUG	1,584,269,331.70	1,420,664,874.70	3,004,934,206.40
SEPT	1,556,554,519.01	1,570,924,493.60	3,127,479,012.61
OCT	1,519,995,004.20	1,588,200,560.35	3,108,195,564.55
NOV	1,965,585,693.48	2,962,934,023.68	4,928,519,717.16
DEC	3,072,148,695.87	1,794,615,629.68	4,866,764,325.55

TOTAL	20,063,169,912.55	20,604,096,707.26	40,667,266,619.81
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TABLE 3.3: CONTRIBUTION INCOME RECEIVED BY AREA OFFICE, 2005

AREA	CONTRIBUTION INCOME (Le)
GOV'T OPS	20,604,096,707.26
OFFICE - WEST	18,073,257,549.40
OFFICE - EAST	111,099,676.95
OFFICE - SOUTH	1,249,648,172.55
OFFICE - NORTH	629,164,513.65
TOTAL	40,667,266,619.81

Chart 3.1: Contributions Received by Employer Category, 2002 - 05

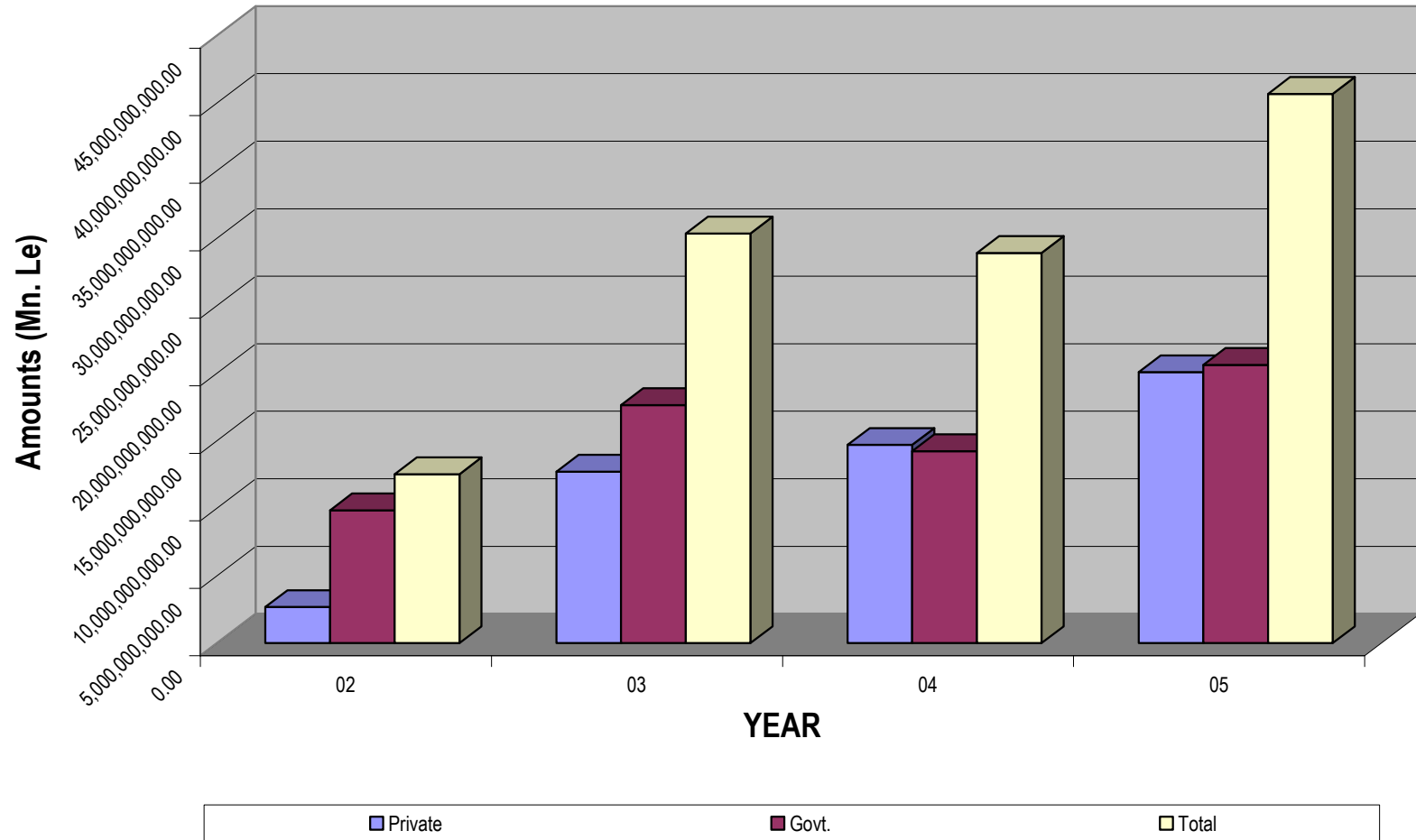
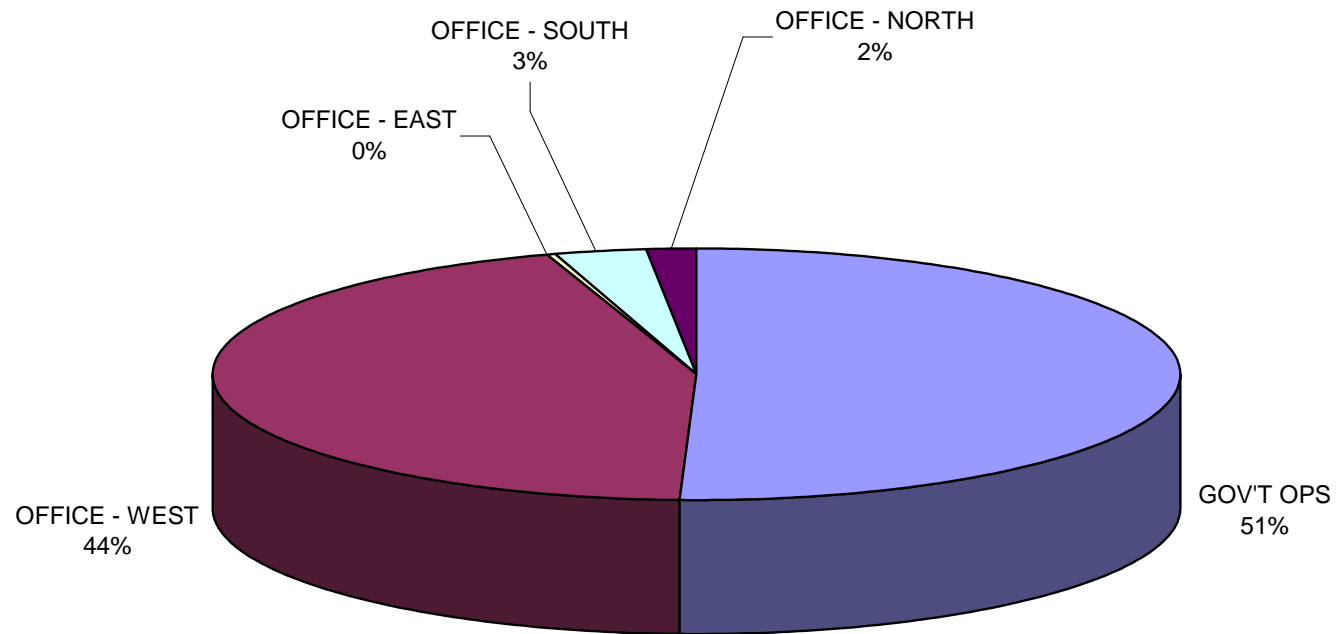


Chart 3.2: Share of Contribution Income by Area Office, 2005



CHAPTER FOUR

BENEFIT PAYMENTS

TABLE 4.1: No. AND AMOUNT OF CLAIMS BY BENEFIT TYPE, 2002 - 05

YEAR	OLD AGE GRANT		INVALIDITY GRANT		SURVIVOR'S GRANT		TOTAL	
	No. of claims	Amount (Le)	No. of claims	Amount (Le)	No. of claims	Amount (Le)	No. of claims	Amount (Le)
2002	0	0	0	0	0	0	0	0
2003	16	26,491,801.45	0	0	11	15,041,477.08	27	41,533,278.53
2004	373	159,965,141.29	0	0	19	13,652,616.01	390	173,617,757.30
2005	631	547,024,335.56	11	5,174,270.30	90	73,638,445.48	732	625,837,051.34

TABLE 4.2: NUMBER OF NEW CLAIMS PAID BY TYPE OF BENEFIT, JAN - DEC 2005

MONTH	OLD AGE GRANT	INVALIDITY GRANT	SURVIVOR'S GRANT	TOTAL
JAN	7	0	0	7
FEB	33	3	7	43
MAR	13	0	4	17
APR	22	1	5	28
MAY	23	2	1	26
JUNE	14	1	7	22
JULY	14	1	0	15
AUG	27	0	0	27
SEPT	121	0	7	128
OCT	191	3	23	217
NOV	95	0	15	110
DEC	71	0	21	92
TOTAL	631	11	90	732

TABLE 4.3: AMOUNT OF CLAIMS PAID BY TYPE OF BENEFIT, JAN - DEC 2005

MONTH	OLD AGE GRANT (Le)	INVALIDITY GRANT (Le)	SURVIVOR'S GRANT (Le)	TOTAL (Le)
JAN	4,963,887.74	0.00	0.00	4,963,887.74
FEB	36,591,207.21	595,328.55	6,457,088.10	43,643,623.86
MAR	21,176,215.37	0.00	3,149,603.49	24,325,818.86
APR	30,252,874.68	658,050.00	11,651,571.10	42,562,495.78
MAY	46,353,705.77	581,110.38	867,291.26	47,802,107.41
JUNE	27,172,644.03	432,534.90	9,517,761.53	37,122,940.46
JULY	11,113,924.48	295,426.45	0.00	11,409,350.93
AUG	40,677,314.83	0.00	3,372,747.61	44,885,062.96
SEPT	114,511,083.06	0.00	0.00	114,511,083.06
OCT	100,003,260.28	2,611,820.03	11,100,461.00	113,715,541.30
NOV	61,798,335.21	0.00	11,405,431.22	73,203,766.43
DEC	52,409,882.90	0.00	15,281,489.67	67,691,372.57
TOTAL	547,024,335.56	5,174,270.30	73,638,445.48	625,837,051.34

Chart 4.1 Amount of Claims by Benefit Type, 2003 - 05

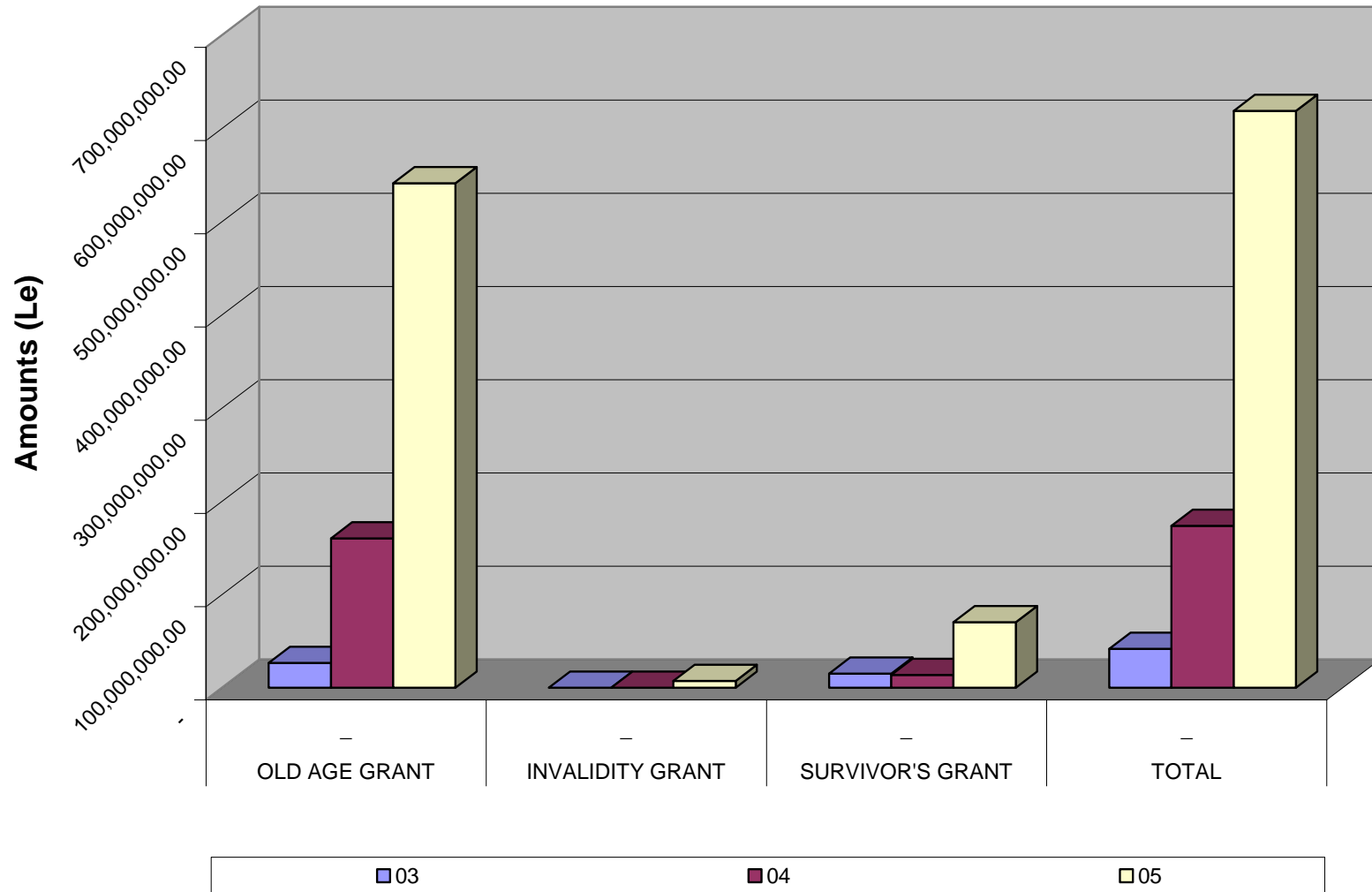
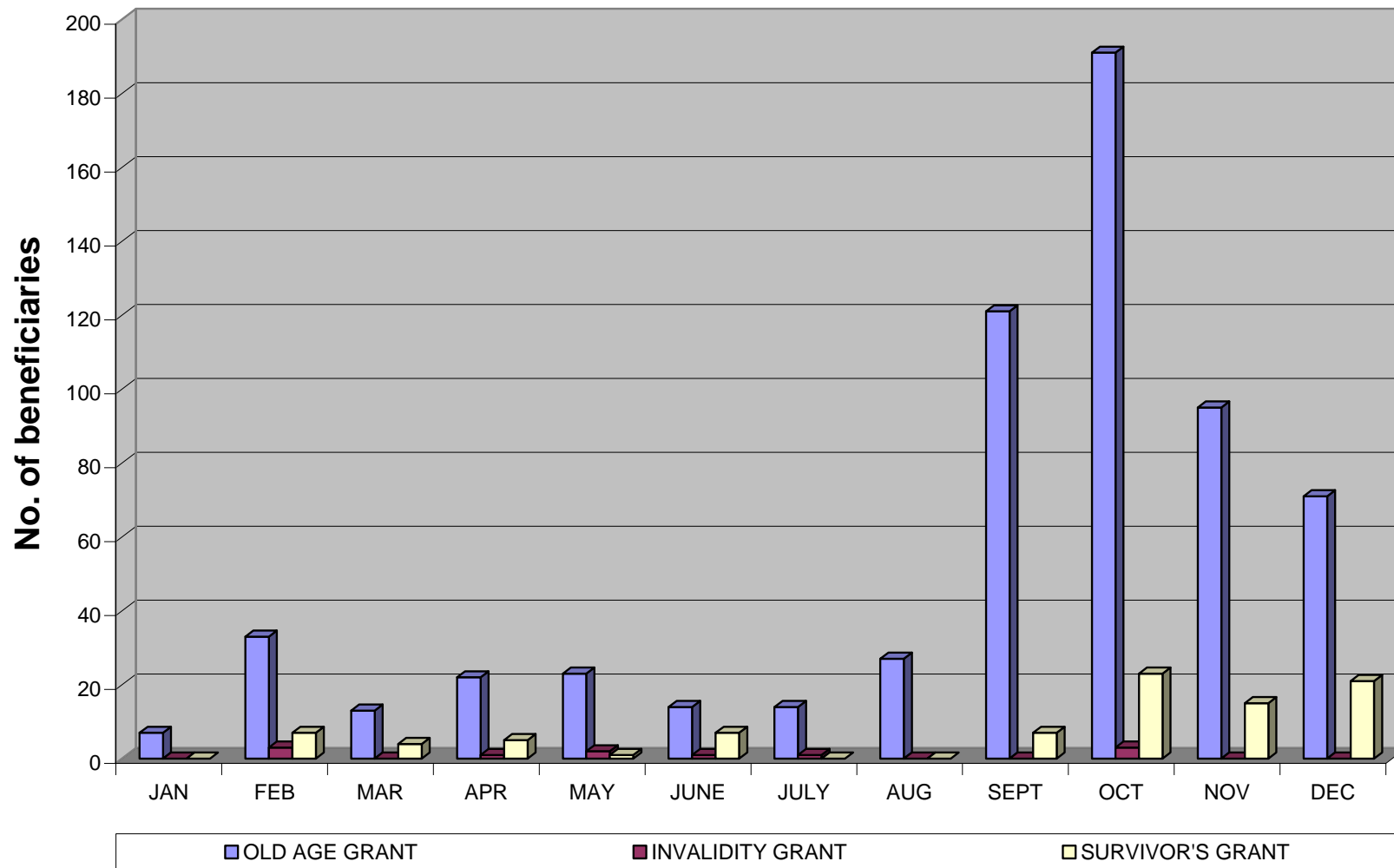


Chart 4.2: No. of Beneficiaries by Benefit Type, 2005



CHAPTER FIVE

INVESTMENT

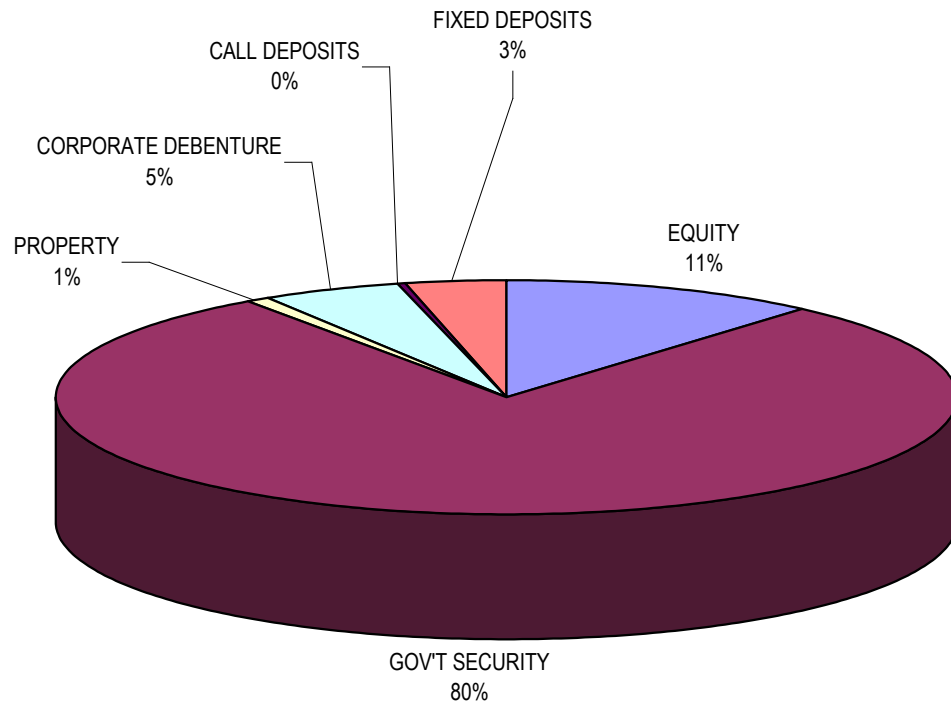
TABLE 5.1: PORTFOLIO SHARE BY ASSET CLASS, 2002 - 05

ASSET CLASS	2002		2003		2004		2005	
	AMOUNT ('000 Le)	SHARE (%)	AMOUNT ('000 Le)	SHARE (%)	AMOUNT ('000 Le)	SHARE (%)	AMOUNT ('000 Le)	SHARE (%)
EQUITY	0.00	0	0.00	0	6,590,360.00	9	12,991,364.00	11.33
GOV'T SECURITY	14,420,150.00	100	40,745,880.00	100	65,740,898.00	90	90,668,000.00	79.08
PROPERTY	0.00	0	0.00	0	597,173.00	1	694,001.30	0.61
CORPORATE DEBENTURE	0.00	0	0.00	0	0.00	0	6,000,000.00	5.23
CALL DEPOSITS	0.00	0	0.00	0	0.00	0	300,000.00	0.26
FIXED DEPOSITS	0.00	0	0.00	0	0.00	0	4,000,000.00	3.49
TOTAL	14,420,150.00	100.00	40,745,880.00	100.00	72,928,431.00	100.00	114,653,365.30	100.00

TABLE 5.2: INVESTMENT INCOME, 2002 - 05

YEAR	INVESTMENT INCOME (Le)
2002	289,132,969.10
2003	4,120,795,962.34
2004	11,328,204,000.00
2005	16,945,061,000.00

Chart 6.1: Portfolio Share by Asset Class, 2005



CHAPTER SIX

FINANCIAL PERFORMANCE/ACTUARIAL RATIOS

TABLE 6.1: RESERVE FUND, 2002 - 05

	2002	2003	2004	2005
	Amount (‘000 Le)	Amount (‘000 Le)	Amount (‘000 Le)	Amount (‘000 Le)
Accumulated Fund b/f	-	11,115,532	42,263,231	76,626,641
Adjustments	-	-	-	840,713
Retained Earnings	11,115,532	31,147,699	34,363,410	43,276,599
Accumulated Reserves	11,115,532	42,263,231	76,626,641	119,062,527

TABLE 6.2: ACTUARIAL RATIOS, 2003 - 05

	2003 (Actual)	2004 (Actual)	2005 (Estimates)
Contribution income (Le)	30,327,352,348.55	28,891,026,078.39	40,667,266,619.81
Admin. Expenses (Le)	3,249,975,000.00	6,925,857,000.00	14,175,600,000
Accumulated Reserves (Le)	42,263,231,000	76,626,641,000	119,062,527,000
GDP (billions of Leones)	2,323.6	2,854.5	3,338.7
Insurable Earnings (millions of Leones)	202,183	192,607	270,918
Admin. Expenses/Contribution Income (%)	10.72	23.9	34.86
Admin. Expenses/Accumulated Reserve Fund (%)	7.69	9.04	11.91
Admin. Expenses/Insurable Earnings (%)	1.60	3.60	5.23
Accumulated Reserves/GDP (%)	1.82	2.68	3.57
Average Return on investments (%)	16.5	22.77	19.71

CHAPTER SEVEN

NASSIT STAFF STATISTICS

TABLE 7.1: STAFF DISTRIBUTION BY GRADE AND GENDER AS AT DECEMBER 2005

GRADE	MALE	FEMALE	TOTAL	%
EXECUTIVE	7	1	8	4%
SENIOR MANAGEMENT	12	2	14	6%
MIDDLE MANAGEMENT	10	8	18	8%
SENIOR SUPPORTING STAFF	68	15	83	38%
INTERMEDIATE SUPPORTING STAFF	20	39	59	27%
JUNIOR SUPPORTING STAFF	38	0	38	17%
TOTAL	155	65	220	100%

TABLE 7.2: No. OF STAFF BY AREA OFFICE, 2002 – 05

OFFICES	2002	2003	2004	2005
HEAD OFFICE	28	45	67	78
NDB	-	-	4	20
AREA OFFICE – WEST	29	36	50	74
AREA OFFICE - NORTH	-	2	13	19
AREA OFFICE - SOUTH	-	2	10	15
AREA OFFICE – EAST	-	2	11	14
TOTAL	57	87	155	220

CHAPTER EIGHT

MACROECONOMIC STATISTICS

TABLE 8.1: GROSS DOMESTIC PRODUCT BY SECTOR (Le Million),2002 - 05

SECTOR	2002	2003	2004	2005
AGRICULTURE	1,083,667	1,333,706	1,728,075	Na
INDUSTRY	272,240	396,701	419,726	Na
SERVICE	1,263,107	1,538,419	1,703,894	na

TABLE 8.2A: ANNUAL INFLATION, 2002 - 05

YEAR	2002	2003	2004	2005
INFLATION (%)	-3.08	11.3	14.4	11.99

TABLE 8.2B: MONTHLY INFLATION JAN - DEC 2005

MONTH	INFLATION (%)
JAN	8.89
FEB	7.52
MAR	10.43
APR	10.67
MAY	10.40
JUNE	11.14
JULY	13.86
AUG	15.23
SEPT	15.90
OCT	14.45
NOV	12.29
DEC	13.10
AVERAGE	11.99

TABLE 8.3: EXCHANGE RATES (Le : US \$), 2002 - 05

YEAR	OFFICIAL	COMMERCIAL	BLACK MARKET
2002	2,099.03	2,134.28	2,268.84
2003	2,347.94	2,415.09	2,557.81
2004	2,674.23	2,799.50	2,893.98
2005	2,857.28	2,903.30	3,028.00

TABLE 8.4A: 91 DAYS TREASURY BILL RATE, 2002 - 05

YEAR	RATES (%)
2002	15.15
2003	15.68
2004	27.31
2005	20.41

TABLE 8.4B: 91 - DAYS TREASURY BILL RATES, 2005

MONTH	DISCOUNT RATE (%)
JAN	27.67
FEB	27.3
MAR	26.89
APR	27.25
MAY	26.18
JUNE	24.68
JULY	23.06
AUG	20.89
SEPT	12.92
OCT	17.98
NOV	20.5
DEC	20.41
AVERAGE	22.98

