



NASSIT
AT A GLANCE

Facts and Figures

As at end March 2008

(All figures are end period unless otherwise stated)

TOTAL INSURED MEMBERS

	2006	2007	January 2008	February 2008	March 2008
INSURED POPULATION	126,749	138,240	138,580	139,491	140,204
o/w					
• Formal Public Sector	72,767	75,889	75,761	75,955	75,978
• Formal Private Sector	53,982	62,351	62,819	63,536	64,226

ACTIVE MEMBERSHIP - FORMAL PUBLIC SECTOR BY CATEGORY

Number of Institutions	2006	2007	January 2008	February 2008	March 2008
		53	62	59	60
Government	67,548	70,695	70,565	70,671	70,687
○ Civil Servants	16,593	16,965	16,931	16,975	17,021
○ Teachers	30,818	33,107	33,064	33,155	33,143
○ Forces:	19,337	20,623	20,570	20,541	20,523
○ Police	9,055	9,638	9,615	9,594	9,583
○ Army	10,282	10,188	10,179	10,175	10,168
○ Civilians in the Military	800	797	776	772	772
Government Assisted	5,219	5,194	5,196	5,284	5,291
○ Sub vented Institutions	2,310	2,356	2,356	2,353	2,383
○ Tertiary Institutions	2,168	2,081	2,085	2,127	2,120
○ Technical and Vocational Institutions	107	88	86	87	87
○ Development Projects	323	454	454	451	435
○ Local Government	311	215	215	266	266
TOTAL	72,767	75,889	75,761	75,955	75,978

FORMAL PRIVATE SECTOR – NO. OF REGISTERED ESTABLISHMENTS

Region	2006	2007	January 2008	February 2008	March 2008
West	2,109	2,250	2,276	2,437	2,497
North	254	325	327	333	333
East	200	314	314	320	327
South	308	361	363	369	359
TOTAL	2,871	3,250	3,280	3,459	3,516

REGISTERED MEMBERS – FORMAL PRIVATE SECTOR BY REGION

Region		2006	2007	January 2008	February 2008	March 2008
West	Employees	43,686	45,752	46,063	46,453	47,011
	Self-employed	478	533	535	535	539
East	Employees	2,466	3,370	3,386	3,432	3,434
	Self-employed	31	40	45	53	55
North	Employees	4,063	6,183	6,281	6,303	6,327
	Self-employed	15	17	17	17	17
South	Employees	3,228	6,426	6,462	6,698	6,782
	Self-employed	15	30	30	45	61
TOTAL		53,982	62,351	62,819	63,536	64,226

***CONTRIBUTION AND OTHER INCOME (LE '000)**

		2006	2007	January 2008	February 2008	March 2008
Contribution Income	Formal Public Sector	22,924,249	29,105,306	914,185	3,308,849	5,704,156
	Formal Private Sector	25,113,820	28,901,277	2,628,871	5,505,175	8,103,564
	Total	48,038,069	58,006,563	3,543,056	8,814,024	13,807,719
Penalty & Interest		66,206	48,587	773	5,177	10,223
Purchase of Credit		1,534,387	147,129	73,399	73,399	73,399
Investment Income		18,427,757	20,847,427	2,343,281	4,556,740	6,867,080
Other Income		11,822,142	11,405,957	1,314,042	3,145,468	3,779,974
TOTAL INCOME		79,888,481	90,457,683	7,274,551	7,780,784	24,538,395

* All figures are from the monthly Income Statement of the Trust

SOCIAL SECURITY INDEBTEDNESS[†] BY TYPE OF ESTABLISHMENTS

	2006 (Le Mil)	2007 (Le Mil)	January 2008 (Le Mil)	February 2008 (Le Mil)	March 2008 (Le Mil)
FORMAL PUBLIC SECTOR	10,331.84	10,628.40	10,426.97	10,410.83	9,566.08
Accountant General's Department	4,809.94	2,620.82	2,629.56	2,645.05	2,031.45
<i>Validation of past Service</i>	4,515.32	2,031.45	2,031.45	2,031.45	2,031.45
<i>Underpayment</i>	294.62	589.37	598.11	613.60	-
Parastatals	2,146.96	3,450.76	3,578.68	3,601.9	3,400.36
Subvented Institutions	3,030.36	4,210.74	3,872.37	3,783.22	3,754.30
Local Councils	344.58	346.08	346.36	380.66	379.97
FORMAL PRIVATE SECTOR	2,565.24	5,610.15	6,416.63	6,444.21	7,059.10
West Region	1,957.22	4,547.62	5,334.17	5,319.71	5,740.62
North Region	225.02	424.80	442.62	422.26	603.59
South Region	305.24	495.01	475.45	531.18	599.52
East Region	78.77	142.72	164.39	171.06	115.37
TOTAL	12,897.08	16,238.55	16,843.60	16,855.04	16,625.18

[†] Indebtedness amount is cumulative throughout

RETURN ON SHORT TERM FIXED INCOME ASSETS

Year	2006	2007	January 2008	February 2008	March 2008
Average Rate of Return	15.0	12.65	15.20	13.96	14.65

GLOBAL SHARE OF INVESTMENT PORTFOLIO

Assets	2006		2007		January 2008		February 2008		March 2008	
	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)	Amount (Le '000)	Share (%)
Call Deposit	-	-	5,300,639.97	2.71	4,523,774.37	2.25	4,001,360.27	1.94	4,612,946.24	2.31
Govt. Securities	95,764,050.00	63.18	122,746,750.00	62.78	129,826,250.00	64.66	131,299,800.00	63.82	124,712,650.00	62.44
Fixed Deposit	16,500,000.00	10.89	17,530,000.00	8.96	13,000,000.00	6.47	17,000,000.00	8.26	17,000,000.00	8.51
Corporate Debenture	8,266,607.04	5.45	8,766,607.04	4.48	8,766,607.04	4.37	8,766,607.04	4.26	8,713,030.09	4.36
Equity	30,277,327.38	19.97	24,557,859.50	12.56	26,557,859.48	13.23	26,557,859.48	12.91	26,557,859.48	13.30
Real Estate Property	-	-	13,252,150.00	6.78	13,252,150.00	6.60	13,252,150.00	6.44	13,252,150.00	6.63
Construction in Progress Terminal Plaza - Kambui	-	-	2,663,221.17	1.36	4,125,721.00	2.05	4,125,721.00	2.01	4,150,721.17	2.08
Land Property	771,853.22	0.51	728,469.30	0.37	728,469.30	0.36	731,652.06	0.36	731,652.06	0.37
Total	151,579,837.64	100	195,545,696.96	100	200,780,831.36	100	205,735,149.85	100	199,731,009.04	100

PORTFOLIO COMPANIES

Company	No. of Shares	COST (Le'000)	Paid-up Shares	Share Holding (%)	% of Equity
Sierrablock Concrete Products Ltd. (SCPL)	7,110,000	7,110,000.0	7,110,000.0	60	28
Regimanuel Gray (SL) Ltd.	640,000	6,000,000.0	6,000,000.0	40	23
Guoji Property Development (SL) Ltd.	0	110,523.8	110,523.8	0	0
Ecobank Transnational (ETI)	1,500,000	3,033,917.2	3,033,917.2	-	12
Kimbima Hotel Ltd.	640,000	5,296,414.5	5,296,414.5	60	20
S.L Brewery Ltd	40,000	7,004.0	7,004.0	-	0
SN Alliance	2,000	3,000,000.0	3,000,000.0	50	-
Mortgage Finance & Savings	300,000	5,400,000.0	2,000,000.0	99	7.53
Total	10,230,000	29,957,859.48	26,557,859.5		

NET ASSET STATEMENT (Le '000)

	2006	2007	January 2008	February 2008	March 2008
Fixed Assets*	11,049,471	33,165,999	33,013,167	33,464,682	34,034,733
Long Term Investment**	39,579,672	34,052,936	36,056,119	36,029,331	36,002,542
Current Assets	125,039,418	175,947,154	165,035,126	171,771,510	174,760,831
Corporate Debenture	8,266,607	8,766,607	8,766,607	8,739,819	8,713,030
Current Liabilities	6,582,055	9,882,634	6,291,919	6,845,780	5,922,038
Net Current Assets***	118,805,813	164,064,520	158,743,207	164,925,730	168,838,793
Net Asset****	169,086,506	231,283,455	227,954,897	234,419,743	238,876,068

*FIXED ASSETS ALSO INCLUDE CONSTRUCTION WORK-IN-PROGRESS AND PRE-INCORPORATION EXPENSES

**LONG TERM INVESTMENT INCLUDE ALL EQUITY INVESTMENT, LAND ACQUISITION AND CORPORATE DEBENTURE

*** NET CURRENT ASSETS IS CURRENT ASSETS LESS CURRENT LIABILITIES.

**** NET ASSET IS FIXED ASSETS PLUS LONG TERM INVESTMENT PLUS NET CURRENT ASSETS

SCHEME BENEFITS PROCESSED*

	2006		2007		JANUARY 2008		FEBRUARY 2008		MARCH 2008	
	CLAIMANTS (No.)	AMOUNT (LE)	CLAIMANTS (No.)	AMOUNT (LE)	CLAIMANTS (No.)	AMOUNT (LE)	CLAIMANTS (No.)	AMOUNT (LE)	CLAIMANTS (No.)	AMOUNT (LE)
TOTAL	1000	1,989,750,381.36	1,160	4,140,326,274.36	84	419,750,088.66	87	623,257,873.90	109	561,284,247.82
o/w										
o RETIREMENT*	700	1,338,282,178.62	778	3,213,558,044.67	37	350,522,583.21	63	519,984,374.86	80	504,656,690.62
o PENSIONS**	206	393,994,172.25	1,018	1,621,914,659.36	1,103	248,138,571.94	1,284	313,294,506.79	1,386	323,102,546.88
o GRATUITY	388	529,351,511.11	678	1,265,861,078.14	32	88,092,052.41	57	179,631,482.84	74	164,396,858.37
o GRANT	312	414,936,495.26	100	325,782,307.17	5	14,291,958.86	6	27,058,385.23	6	17,157,285.37
o SURVIVOR*	265	526,106,490.10	351	881,670,233.24	46	65,851,850.60	23	101,153,024.74	27	51,223,723.97
o PENSIONS**	25	20,539,760.74	295	532,412,270.20	281	28,828,866.16	296	84,312,187.57	336	22,892,979.98
o GRATUITY	86	111,326,275.75	319	319,546,706.44	45	36,713,210.04	23	16,840,837.17	26	28,155,656.49
o GRANT	179	394,240,453.61	32	29,711,256.60	1	309,774.40	-	-	1	175,087.50
o INVALIDITY*	7	12,075,062.78	19	37,692,858.59	1	3,375,654.85	1	2,120,474.30	1	4,808,286.73
o PENSIONS**	4	1,586,872.23	9	18,239,295.24	10	2,408,999.77	10	1,325,949.86	6	377,118.73
o GRATUITY	5	9,210,140.67	17	18,567,153.81	1	966,655.08	1	794,524.44	-	-
o GRANT	2	1,278,049.88	2	886,409.54	-	-	-	-	1	4,431,168.00
o REFUND OF CONTRIBUTION	28	113,286,649.86	12	7,405,137.86	-	-	-	-	1	595,546.50

* Total figures constitute the sum of Gratuity and grant roll processed

**Amounts for Pensions include the value for current Pension paid and Pension Arrears

Scheme Pension in Payment

	2006		2007		January 2008		February 2008		March 2008	
Benefit Type	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)	Roll (No)	Amount (Le 000)
Retirement	234	385,700	1,018	1,621,914	1,103	248,139	1,284	313,295	1,386	323,103
Survivor's	25	14,959	295	532,412	281	28,829	296	84,312	336	22,893
Invalidity	4	7,083	9	18,239	10	2,409	10	1,326	6	,377
Total	263	407,742	1,322	2,172,565	1,394	279,377	1,590	398,933	1,728	346,373

Monthly Average Retirement Pension (Le 000) as at end

Dec 2007	143,035.30
Jan 2008	98,152.31
Feb 2008	98,152.31
Mar 2008	159,374.78

GOVERNMENT PENSION-IN-PAYMENT

	2006		2007		January 2008		February 2008		March 2008	
	Roll (No.)	Amount (Le)	Roll (No.)	Amount (Le)	Roll (No.)	Amount (Le)	Roll (No.)	Amount (Le)	Roll (No.)	Amount (Le)
East Area Office	639	222,478,192.13	665	234,736,045.31	557	15,954,784.20	557	15,953,601.70	663	23,246,836.79
North Area Office	692	234,350,163.02	742	267,996,414.07	524	16,189,837.25	514	15,514,388.47	727	30,007,852.14
South Area Office	1,447	561,684,834.38	1,444	555,438,441.32	1,164	38,692,769.40	1,163	38,510,390.10	1,441	58,789,985.60
West Area Office	11,155	3,798,116,673.20	11,020	4,270,584,534.47	8,664	280,748,289.59	8,644	279,185,336.58	10,768	410,181,474.56
Payment by Banks	3,147	2,490,165,401.96	3,328	2,960,405,654.53	3,318	333,162,559.99	3,323	331,086,222.77	3,343	330,063,379.07
K.I.A – Cash	1,486	315,808,826.77	1,485	315,598,342.20	1,485	26,298,285.15	1,485	26,298,285.15	1,484	26,183,582.65
K.I.A – Banks	19	3,702,515.00	19	3,882,151.50	19	324,005.00	19	324,005.00	20	347,655.00
Total	18,585	7,626,306,606.46	18,703	8,608,641,583.40	15,731	711,370,530.58	15,705	706,872,229.77	18,446	878,820,765.81

WORKFORCE (NO. OF EMPLOYEES)

		2006	2007	Jan 2008	Feb 2008	Mar 2008
Head Office		75	80	79	77	86
NDB Building, Freetown		41	37	35	33	38
Regional Offices	West Region	61	77	77	80	84
	North Region	20	21	21	21	26
	East Region	13	16	16	16	20
	South Region	17	18	18	18	21
Total		227	249	246	245	275

ADMINISTRATIVE EXPENSES

	2006	2007	Jan 2008	Feb 2008	Mar 2008
Administrative Expenses*(Le Million)	15,016	22,169	1,569	3,283	5,277

- INCLUDES DEPRECIATION COST

ACTUARIAL INDICATORS

	2006	2007
	Actuals	Actuals
Contribution Income (Le Million)	49,639	58,202
Admin. Expenses (Le Million)	15,016	22,169
Total Reserve Fund (Le Million)	169,491	231,283
Benefit Payments (Le Million)	1,989	4,462
GDP (Le Billion)	4,294.8	4,595.4
Insurable Earnings (Le Million)	330,924	388,018
Admin. Expenses/Contribution Income (%)	30.25	38.09
Admin. Expenses/Total Reserve Fund (%)	8.86	9.59
Admin. Expenses/Insurable Earnings (%)	4.54	5.71
Average Return on Investments (%)	15.0	12.65
Reserve Ratio	9.97	8.68